

Date: 27.02.2024

**Attention to important clauses.**

**Project name: Extension Cart path & Cross drainage work at KGA**

**Dear Bidders,**

**Please review the following clauses which have been amended, before submitting your proposal.**

**Part 1:**

**Earnest Money Deposit (EMD)** – Bidders must submit a refundable Earnest Money Deposit of 2% of the tender value by Bank Draft along with their tender submissions. This would be refunded to those not selected. For the selected vendor, this would be converted as Security Deposit and retained for a Defect Liability Period of one year after the completion of the project.

**Tender Fee:** Bidders are required to submit a non-refundable tender fee of Rs Five Thousand only (Rs 5,000) by demand draft along with their submissions. This tender fee is to cover administrative expenses associated with the evaluation process.

**Tender fee must be paid in Demand draft (DD)**

**Part 3:**

**11. Retention money:** 5% of the contract amount will be deducted from each bill and (i) 2.5 % shall be released on satisfactory completion and (ii) balance 2.5% shall be released 12 months after satisfactory completion of project.

**Regards,**

**Project manager Civil**

**Karnataka Golf Association, Bengaluru**