



# KARNATAKA GOLF ASSOCIATION

## 50<sup>TH</sup> ANNUAL REPORT & BALANCE SHEET

### 2024 - 25





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Cover Photos

1. New Upper Deck Bar
2. All Weather Cover – Driving Range
3. Course Lighting
4. New Veg. Kitchen/Dining Area



## KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008  
T: 40090000/01, E: golf@kga.in, W: www.kga.in

### Fiftieth Annual General Meeting

#### NOTICE

Notice is hereby given that the 50<sup>th</sup> Annual General Meeting of the Karnataka Golf Association will be held on Friday, 27<sup>th</sup> June 2025 at 5 PM at the KGA Clubhouse to transact the following agenda.

#### Agenda

1. To confirm the Minutes of the following Meetings:
  - a) 49<sup>th</sup> Annual General Meeting held on 26<sup>th</sup> June 2024.
  - b) Special General Meeting held on 27<sup>th</sup> September 2024.
  - c) Special General Meeting held on 05<sup>th</sup> February 2025.
2. To adopt the Annual Report of the Committee.
3. To adopt the Balance Sheet, Income and Expenditure Statement, and Auditor's Report for the period ending 31<sup>st</sup> March 2025.
4. To appoint an Auditor to hold office for the ensuing year with their remuneration.
5. Other resolutions, if any.
6. To elect the Committee for the ensuing year.

By Order of the Managing Committee,

Col C.P.Nanjappa (Retd)  
Hon. Secretary

Date : 31<sup>st</sup> May 2025  
Place : Bangalore

#### NOTE

Please bring this report with you for the meeting.  
Rule # 19.1 Members who are not in arrears at the time of the meeting shall be entitled to form the quorum and vote.

Karnataka Golf Association, Bangalore



# Karnataka Golf Association

## Managing Committee 2024-25



### Sitting from Left to Right

Mr. Suresh Jois Chandrashekar - Immediate Past President  
Mr. Umesh Kumar, IPS - Government Nominee  
Col. C P Nanjappa (Retd) - Hon. Secretary  
Mr. Adith Kumar Bhandari - Captain  
Dr. Subroto Cariapa - President  
Mrs. Salma K. Fahim, IAS - Government Nominee  
Mr. Madhur Sood - Hon. Treasurer  
Mr. Prashant Shankhinamath, IFS - Government Nominee

### Standing from Left to Right

Committee Members:

Mr. Uday Jamnadas  
Mr. J. M. Swamy  
Mr. Jyoti Swarup,  
Mr. Devaiah S. Thennira  
Mr. A. Chandrashekar  
Mr. Nishanth Ramesh Gurjer

### Government Nominees (not in group photo)



Mr. L. K Atheeque, IAS  
Addl. Chief Secretary to Govt.  
Finance Department



Mr. Ritesh Kumar Singh, I.A.S.,  
Principal Secretary to Govt.  
Finance Department



Mr. Rajendra Kumar Kataria, IAS  
Principal Secretary to Govt.  
Revenue Department



Dr. Rajendra K.V, IAS  
Managing Director, KSTDC &  
Director, Tourism Department



Mr. Hemant M. Nimbalkar, IPS  
Additional Director General  
Of Police, & Director,  
State Intelligence

## Managing Committee 2024-25

DR. SUBROTO CARIAPA	PRESIDENT
MR. ADITH KUMAR BHANDARI	CAPTAIN
COL. C P NANJAPPA (RETD)	HON. SECRETARY
MR. MADHUR SOOD	HON. TREASURER
MR. SURESH JOIS CHANDRASHEKAR	IMMEDIATE PAST PRESIDENT
MR. NISHANT RAMESH GURJER	MEMBER
MR. DEVAIAH S. THENNIRA	MEMBER
MR. J. M. SWAMY	MEMBER
MR. JYOTI SWARUP	MEMBER
MR. A. CHANDRASHEKAR	MEMBER
MR. UDAY JAMNADAS	MEMBER
MR. L. K. ATHEEQ, IAS ADDL. CHIEF SECRETARY TO GOVT FINANCE DEPARTMENT	GOVT. NOMINEE
MR. RITESH KUMAR SINGH, I.A.S PRINCIPAL SECRETARY TO GOVT FINANCE DEPARTMENT	GOVT. NOMINEE
MR. RAJENDRA KUMAR KATARIA, IAS PRINCIPAL SECRETARY TO GOVT REVENUE DEPARTMENT	GOVT. NOMINEE
MRS. SALMA K. FAHIM, IAS SECRETARY TO GOVERNMENT, TOURISM DEPARTMENT	GOVT. NOMINEE
DR. RAJENDRA K.V, IAS MANAGING DIRECTOR, KSTDC & DIRECTOR, TOURISM DEPARTMENT	GOVT. NOMINEE
MR. PRASHANT SHANKHINAMATH, IFS MANAGING DIRECTOR, JUNGLE LODGES & RESORTS LTD	GOVT. NOMINEE
MR. HEMANT M. NIMBALKAR, IPS, ADDITIONAL DIRECTOR GENERAL OF POLICE DIRECTOR, STATE INTELLIGENCE	GOVT. NOMINEE
MR. UMESH KUMAR, IPS ADDITIONAL DIRECTOR GENERAL OF POLICE KSRP	GOVT. NOMINEE

# Karnataka Golf Association, Bangalore

## Sub Committees 2024-25

### Finance

<b>MR. MADHUR SOOD - Chairman</b>	<b>No. of Meetings</b>
<b>Members:</b> Mrs. Lakshmi Hande Puri Mr. Mark Alex D'Souza Mr. Vikas Gupta Mr. Kishore Rao Mr. Vinay Mruthyunjaya Mr. F R Singhvi	10

### Investment Sub Committee

<b>MR. MADHUR SOOD - Chairman</b>	<b>8</b>
<b>Members:</b> Mr. Mark Alex D'Souza Mr. Bharath Ram Prabhakar Lokkur Mr. B. A. Kumar Mr. Anand Venkateswara Iyer Mr. Aradhya S P Mr. Ravichander S, IRS	
<b>Special Invitee:</b> Mr. K.V. Rao	

### Golf Course & Irrigation

<b>MR. NISHANT RAMESH GURJER - Chairman</b>	<b>11</b>
<b>Members:</b> Mr. Abhijeet Singh Mr. Fazal Rahman Khaleel Mr. Gautam Hegde Dr. Girish C. Panth Mr. Sridhar Viswanathan Sqn. Ldr. Ashok Gowda, IAF	
<b>Special Invitees:</b> Mr. Prasanth Sakhamuri Mr. Michael Piers	

## Tournaments, Handicapping & Time Sheet

<b>MR. DEVAIAH S. THENNIRA - Chairman</b>	<b>No. of Meetings</b>
<b>Members:</b> Mr. C S Murali Mr. Sandeep Anant Kulhalli Mr. R . Keshav Murthy Mr. Ramanathan N	10
<b>Special Invitees:</b> Mr. T. Sukumar Gp. Capt. Kumaran A S Mrs. Kavita Muthappa Mr. Sreevalsan Menon	

### Driving Range

<b>MR. J. M. SWAMY - Chairman</b>	<b>7</b>
<b>Members:</b> Mr. Venkatesh Prabhu M E Mr. Karthik Srinivasamurthy Mr. Prashanth C Mr. Suryanarayana Mayya	
<b>Special Invitees:</b> Mr. H. M. Sathya Sunder Mr. M. R. Vijay	

### JDP & Golf Foundation

<b>MR. J. M. SWAMY - Chairman</b>	<b>2</b>
<b>Members:</b> Mr. Anand Srinivasan S Mr. Mithun Raghunath Beerala Mr. Vikram Devadasen	
<b>Special Invitees:</b> Mr. Nishant Ramesh Gurjer Mrs. Aparna Goenka	



# Karnataka Golf Association, Bangalore

## Sub Committees 2024-25

### Clubhouse

**MR. A. CHANDRASHEKAR - Chairman**

No. of Meetings

7

**Members:**

Mr. Ajay Paul  
Mr. Bharath Shetty. B.  
Mr. Shahed Ahmed  
Mr. Abhijeet Satya Prasad  
Mr. Prasanth J. Mehta  
Mr. Farooq Ahmed

**Special Invitees:**

Mr. Sanjith Naik  
Mr. Aga Mahmood Ali

### Food & Beverage

**MR. UDAY JAMNADAS - Chairman**

6

**Members:**

Mr. Subramanya S Holla  
Capt. L. Gopalakrishnan  
Mr. Sudhir Makhija  
Mr. Atul Khanna  
Mr. Paresh Lamba  
Mr. Desmond Rice

**Special Invitees:**

Mrs. Pep Kumar  
Mr. Sanjay Goel  
Mr. Rajesh Rajaram  
Mr. Siddarth Mankani  
Mr. Rajesh Pitamber Masand

### Events & Ceremonies

**MR. JYOTI SWARUP - Chairman**

14

**Members:**

Mr. I. D. Arun Kumar  
Mr. Imraan Jamal  
Mr. Dhananjaya. C.  
Mr. Ashok Kumar Agarwal  
Mr. Aga Mahmood Ali  
Mr. Sumanth N.Y

**Special Invitees:**

Mrs. Chandrakala Sunder  
Mr. Ganesh Basavaraj G.A

### Information Technology

**MR. DEVAIAH S. THENNIRA - Chairman**

No. of Meetings

11

**Members:**

Mr. Rajagopal N. Koushik  
Mr. Vivek Nagarkatti  
Mr. Jawad Ahmed Ayaz  
Dr. Bhaskar R Harita  
Mr. Deepak D. Nakil  
Mr. Vikram Bhat

**Special Invitee:**

Mr. Sanjay G. Mathias

### HR & Legal

**COL C P NANJAPPA (Retd) - Chairman**

2

**Members:**

Mr. M.R.C. Ravi  
Mr. Lahar Appaiah  
Mr. R. Dhirendra  
Mr. Pramod B Prakash

### Ladies

**Mrs. ANITA SHRISHIRMAL - Chairperson**  
**Mrs. Sunita Da Costa - Vice-Chairperson**

4

**Members:**

Mrs. Latha Shivanna  
Mrs. Alka Chowdhry  
Mrs. Bina Sreedhar

# Karnataka Golf Association, Bangalore

## Other Sub Committees 2024-25

### New Clubhouse

Mr. DINESH REDDY - Chairman	No. of Meetings
Members: Mr. Siddaraj M S Mr. Amar Kumar Pandey, IPS Mr. Sivasailam N, IAS Mr. Swaroop Anish	7

### New Golf Course

Mr. B.N.S. Reddy- Chairman	11
Members: Mr. Nandan Heblikar Mr. M.S. Siddaraj	

### Projects

Mr. SANJAY SRIDHAR - Chairman	7
Members: Mr. Mankale V Guruprasad Mr. Satyaprasad MK Mr. Anand Vekatesh Iyer Mr. Arun Srinivasan Mr. Veerendra Shadakshari	
Special Invitees: Mr. Satyaraj	

### Rules Revision

Mr. KUMAR SUBRAMANIAN. V - Chairman	10
Members: Mr. Lukose Vallatharai, IAS Mr. Shankar S. Poti	

# Attendance of Managing Committee 2024-25

The Managing Committee met 29 times to date. The attendance was as follows:

Sl. No.	Name	No. of Meetings Attended
01	Dr. Subroto Cariapa President	28
02	Mr. Adith Kumar Bhandari Captain	26
03	Col C.P. Nanjappa (Retd) Hon. Secretary	28
04	Mr. Madhur Sood Hon. Treasurer	29
05	Mr. Suresh Jois Chandrashekar Immediate Past President	18
06	Mr. Nishant Ramesh Gurjer Member	28
07	Mr. Devaiah S. Thennira Member	25
08	Mr. J.M. Swamy Member	27
09	Mr. A. Chandrashekar Member	23
10	Mr. Uday Jamnadas Member	23
11	Mr. Jyoti Swarup Member	25
12	Mr. L.K. Atheeq, IAS Addl. Chief Secretary to Govt. Finance Department	0
13	Mr. Ritesh Kumar Singh, IAS Principal Secretary to Govt. Finance Department	0
14	Mr. Rajendra Kumar Kataria, IAS Principal Secretary to Govt. Revenue Department	0
15	Mrs. Salma K. Fahim, IAS Secretary, Tourism Department	1
16	Dr. Rajendra.K.V, IAS Managing Director, KSTDC & Director, Tourism	0
17	Mr. Prashant Shankhinamath, IFS Managing Director, Jungle Lodges & Resorts	2
18	Mr. Hemant M. Nimbalkar, IPS Addl. Director General of Police Director, State Intelligence	1
19	Mr. Umesh Kumar, IPS Addl. Director General of Police, KSRP	1

# Membership Status

The total number of members on the rolls is as follows:

Sl. No.	Category	Ceiling Limit	Mar-24	Mar-25
01	Founder Life Members	Frozen	6	6
02	Life Members	250	249	248
03	Permanent Members	2500	2156	2354
04	Permanent Service Members	500	421	447
05	Permanent Associates	350	343	341
06	Permanent Service Associates	70	54	60
07	Corporate Category – I	100	87	79
	Corporate Category - II	75	66	53
08	Non-Resident Indian/ Overseas Citizen of India	200	174	173
09	Members' Children	NIL	1077	1172
10	Spouse of Deceased Associate	NIL	273	292



# Obituaries

The Managing Committee with deep regret, places on record the sad demise of the following members during the year 2024-25.

1	MR ARUN HARILAL DESAI	25	MR KRISHNAN KUMARAMANGALAM
2	MRS K SITAMAHALAKSHMI	26	MR ARVIND SHARMA
3	MR BALASUBRAMANIAM U	27	MR SHANKERANARAIN MURLIDHAR
4	DR KISHORE NAYAK P	28	MR SHARUKH E MISTRY
5	MR VIJENDRAN P R	29	MR MOHSIN S A
6	MRS LAKSHMI LAL	30	MR SANTOSH NEDUNGADI
7	MR GOPAL H S	31	MR SURESH B
8	DR ANANTHARAM B A	32	MR AURORA K K
9	MR PUROHIT R C	33	MR MANDANA A D
10	MR RAJU MALHOTRA	34	MR JAGJIT LAMBA IFS
11	MRS VIJAYALAKSHMI SOMASUNDAR RAJ	35	MR SANGAMESHWAR G IAS
12	MR VIVEK R SINHA	36	WG CDR (DR) RAMCHAND K
13	MR AMARNATH TANDON	37	MR NIRMAL KUMAR A R
14	MR MANDANNA K A	38	MRS SUSHEELA RAMASWAMY
15	DR SAMEER HARIANI	39	DR THOMAS CHANDY
16	DR SRIKANT JAGIRDAR	40	MR MUDALIAR K A
17	MR JOHN T	41	MR OM PRAKASH IPS
18	MRS AUREEN RODRIGUES	42	MR GOUTHAM REDDY
19	MR RATHNA KUMAR ADAPA	43	MR RAJAGOPAL R.M
20	MR SIDHAPUR NARAYAN	44	MR THIMAIAH B.G
21	MR SHANKARAN S	45	MR KRISHNA KUMAR S IAS
22	MR SRINIVASAIAH H K	46	MR MALLIKARJUNA A B
23	DR VASANTH SHETTY K P	47	MR KOORAPATY VENKATA RAO
24	MR MANU NICHANI	48	MRS SHASHIKALA NARAHARI
		49	MR KISHIN SHEWAKRAMANI

# Report of the Managing Committee for the year 2024-25

Dear Members,

I am delighted to present the Report of the Managing Committee for the year 2024-2025.

As we reflect on the past year at the Karnataka Golf Association, it is with deep satisfaction and gratitude that I report a year defined by purpose, progress, and participation.

This year saw the successful completion of several key infrastructure projects taken up after the approvals by the esteemed members such as a New Veg Kitchen, the Upper deck bar, course lights and a caddies toilet that directly enhance the member experience. Our phased course lighting project has already illuminated 10 holes, with the remaining 8 to be considered in the future. The buggy track is fully operational making it user friendly for our senior members and those with medical conditions to enjoy the game of golf. Rainwater harvesting systems and vital drainage improvements have been implemented to support our long-term sustainability goals.

Member engagement reached new highs with the KGA Premier League drawing over 624 players across 24 spirited teams, including the KPL Fellowship Round. The KGA Ladies Amateur Open welcomed 125 participants from 30 clubs across the country, setting a new benchmark for the event. Inter-club competitions and junior tournaments also witnessed record turnout and enthusiasm. An International Inter club Tournament was the highlight with KGA playing against The Dubai Creek and Yacht Club, whose rolling trophy was won by KGA.

The Driving Range continues to evolve with new equipment, improved practice bays, and structured training—especially for our junior golfers. The structured training has developed our junior golfers to reach the podium on many occasions in India and abroad.

Landscaping, bunker improvements, and fairway enhancements across the course continue as part of a larger effort to maintain a world-class playing environment.

KGA was allotted 0.71 acres of land by KSTDC, but access to it remains unavailable. Based on member suggestions, we approached our neighbours, M/s. Century Builders, to explore a legal right of way under the Easement Act 1882. Century Builders are open to creating a separate access over the Nala, pending approval from the Government of Karnataka. Discussions are ongoing, and we hope for a resolution soon. We have also proposed that if access is granted, Century Builders may construct the parking area at their cost. In return, KGA would consider allowing them to advertise their project at the site for a fee.

From a financial standpoint, I am pleased to report that all major projects have remained within approved budgets, and the club continues to maintain a healthy surplus. This is a testament to sound planning and oversight by the Managing Committee and management team.

We would like to thank members of the Rules Revision Committee, Mr. Kumar Subramanian - Chairman, Mr. Lukose Vallatharai, IAS, and Shankar S. Poti, for their valuable contributions towards proposing the changes in rules to improve the clarity for administration. The same was presented and approved by the SGM in February 2025. Thanks to our members for approving the rules which have been presented to the government for implementation and are awaiting approval.

Most importantly, I want to acknowledge the extraordinary spirit of our members, special mention to the members of the various sub committees—your participation, feedback, and encouragement have been invaluable in helping KGA thrive as both a competitive arena and a warm community. As we move ahead, I remain confident that our collective commitment to excellence, inclusivity, and innovation will continue to shape KGA's success for years to come.

On behalf of the Committee, I express our deep appreciation to our hardworking staff and vendors, whose commitment to excellence has been pivotal in establishing KGA as a premier golf club. All of this has been possible with the full support of our Members, Managing Committee, and Government Nominees who have continuously provided valuable suggestions and guidance for the club's progressive improvement.

## Finance

We are very happy to share that, as envisaged at the beginning of the year, we have been able to steady our operational activities with a focus on optimizing & rationalizing expenditure. We have also kick-started developmental activities to upgrade infrastructure facilities as well as enhance services to our Members.

The key highlights for the financial year 2024-25 is given below :

### 1. Financial Performance Overview:

- We have clocked operational revenue of Rs 34.33 crores, excluding interest income, primarily on account of enhanced subscription from Members. With interest income, our revenue peaked to Rs 42.79 crores.
- Departmental expenditure was contained at Rs 23.10 crores, through budgetary monitoring & control, yielding **savings of 3%** over last year.
- Total expenditure, including exceptional items but excluding depreciation and capital expenses, was recorded at Rs 36.84 crores, marginally lower than Rs 37.21 crores incurred last year.
- Overall, we achieved a **surplus of Rs 2.27 crores**, as compared to a deficit of Rs 5.45 crores last year.

### 2. Departmental Expenses & Capex :

- Utilization of the Source-Ezy e-procurement platform facilitated procurement transactions worth Rs 3.27 crores, resulting in **savings of Rs 52.82 Lakhs** through reverse auction and vendor optimization.
- Power, water & fuel expenses, consumed by Course, Driving Range & Clubhouse, was **reduced by Rs 18 lakhs**.
- The expenditure for conducting the KPL Tournament this year was regulated & restricted to under 70% of the income generated.
- Status of procurement for SGM-approved capital expenditure to bolster course & clubhouse facilities and to maintain service standards and improve operational efficiency is given below :

#### Golf Course Department:

- Green Mower: Approved – Rs 25.00 Lakhs; Procured – Rs 23.55 Lakhs (**Savings Rs 0.95 lakhs**)
- Fairway Mower: Approved – Rs 80.00 Lakhs; PO issued – Rs 72.46 Lakhs
- Leaf Picking Machine: Approved – Rs 25.00 Lakhs; PO issued – Rs 24.80 Lakhs
- Lighting Project: Approved – Rs 4.30 Crores; Work Order Issued – Rs 2.30 Crores and Rs 8.25 Lakhs to Lighting Consultant

#### Driving Range Department:

- Yamaha Buggy & Ball Picking Trolley: Approved – Rs 13.25 Lakhs; Procured – Rs 9.61 Lakhs (**Savings: Rs 3.64 Lakhs**)
- Range Ball Dispenser: Approved – Rs 14.00 Lakhs; Procured – Rs 10.78 Lakhs (**Savings: Rs 3.22 Lakhs**)
- Range Ball Washing Machine: Approved – Rs 8.00 Lakhs; PO issued – Rs 7.14 Lakhs.
- Weatherproof Cover & Solar Roof – Approved – Rs 70 Lakhs; WO issued – Rs 36.26 Lakhs



#### Clubhouse Department:

- Caddies Toilet: Approved – Rs. 17.50 Lakhs; Estimated Expenditure Under – Rs. 17.50 Lakhs.
- Veg Kitchen: Approved – Rs. 1.75 Crores; Work Order Issued – Rs. 83.41 Lakhs; Purchase Order Issued – Rs. 27.81 Lakhs
- Upper Deck Bar: Approved – Rs. 1.10 Crores; Work Order Issued – Rs. 62.77 Lakhs; Purchase Order – Rs. 22.69 Lakhs
- Gym Equipment : Approved – Rs. 27.00 Lakhs for Treadmill, Leg Curl, Rowing Machine, Glut Press, Air Bike, etc. Procured – Rs. 21.45 Lakhs

#### MC Capex Budget:

Under the discretionary capex budget of Rs. 2.40 crores , the MC has committed spending of Rs. 1.89 crores upto end-March 2025, and the major items being as under :

- Tractors & Additional Movers – Rs. 52.00 Lakhs
- ERP Implementation – Rs. 30.00 Lakhs

### 3. Income and Expenditure Analysis Over 5 Years (Rs in Crores):

#### Total Income growth - Over 5 years

	2024-25	2023-24	2022-23	2021-22	2020-21
Total Income	42.79	35.31	35.31	22.00	22.22

#### Operating expenditure - over 5 years

	2024-25	2023-24	2022-23	2021-22	2020-21
Operating Expenses (including exceptional items)	36.84	37.21	38.77	26.96	22.34

#### Capital Expenditure - over 5 years

	2024-25	2023-24	2022-23	2021-22	2020-21
Capital Expenditure	4.56	2.40	3.85	1.12	2.83

Over the years we have been conservative in our capital expenditures. Going forward, keeping in mind the age of our golf course, driving range and clubhouse, we will need to factor in substantial capital investments and / or refurbishments.

### 4. Investments Management:

**Fixed Deposits:** During the year Rs 105.05 crores matured and Rs 105.29 crores was re-invested at interest rates ranging from 7.20 % to 7.99 % p.a. keeping in mind the safety of our principal amount & availability to withdraw whenever required. The year end quantum stands at Rs 112.24 crores

- **Debt Funds:** There was no fresh investment in Debt funds / government bonds . The net asset value of the investment at a cost of Rs 49.70 crores , which was Rs 56.59 crores at year beginning had increased to Rs 61.13 in March 2025 , yielding an **unrealized gain of Rs 4.54 crores.**

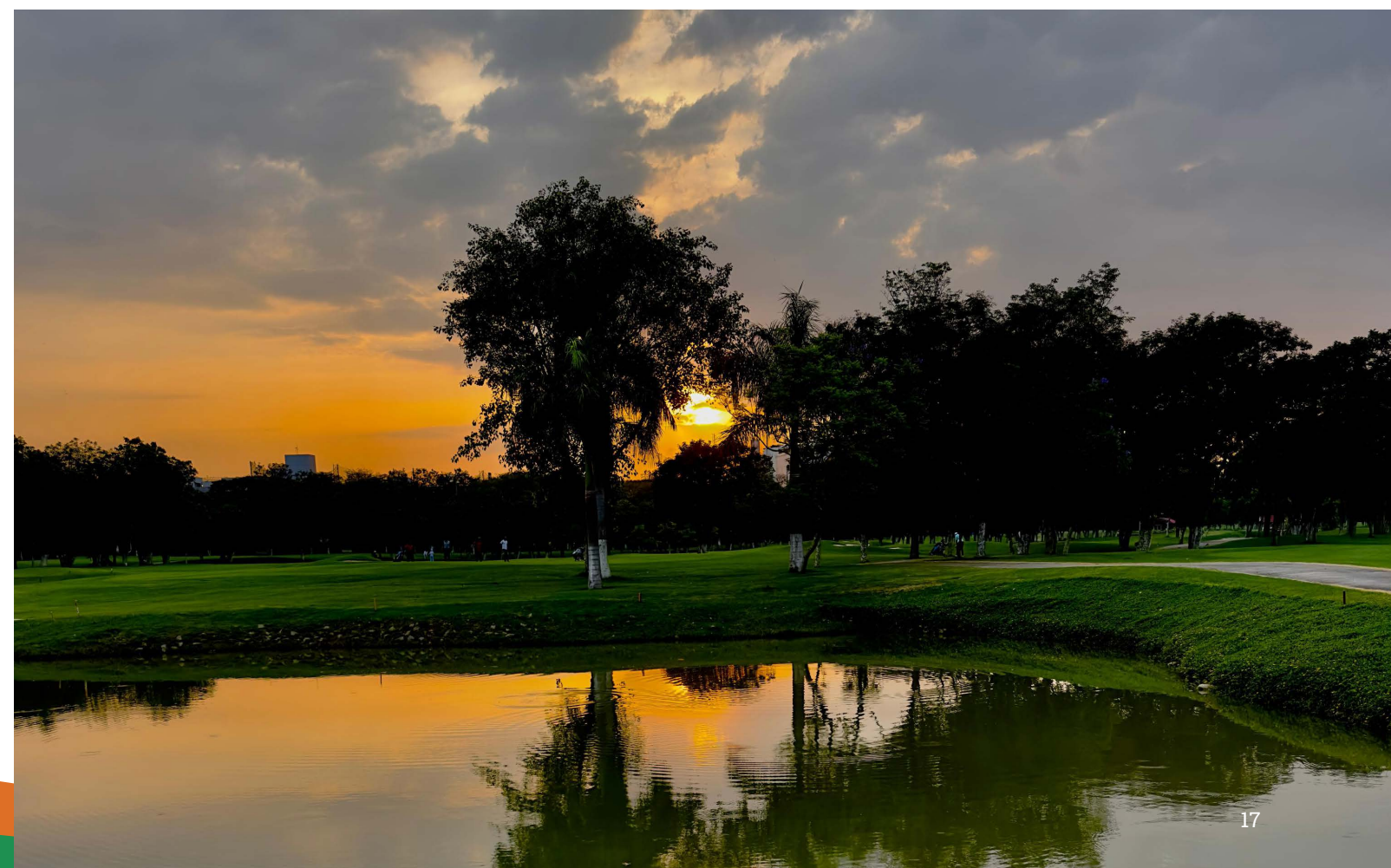
### 5. Statutory & Taxation Updates:

- **Refunds order** for **Rs 2.94 crores** (AY 2019-20) and **Rs 3.20 crores** (AY 2022-23) issued in favour of KGA by Hon'ble High Court of Karnataka, application submitted for refund to the Income Tax Department.
- Service Tax Appeal pre-deposit of Rs. 7.91 Lakhs done in 2016 ruled in Favor of KGA and **refund of Pre-Deposit** along with Interest **Rs. 11.79 Lakhs** received during the year.
- Compliance with the 85% spending rule under Income Tax charitable institutions provisions remains a priority, with Rs. 4.38 crore to be spent by 31<sup>st</sup> March 2026, Rs. 6.92 crore to be spent by 31<sup>st</sup> March 2028 and Rs. 9.39 crore to be spent by 31<sup>st</sup> March 2029, as per the return of income filed for AY 2024-25.

### 6. Other Strategic initiatives:

- Recommendations received from professional legal advisors on potential re-structuring options that could be available to KGA after a comprehensive review of existing financial and operational model is under review by the Tax Advisory Committee & Management Committee in order to achieve operational and tax optimization, keeping in mind future investments in clubhouse & golf course facilities..
- A comprehensive ERP package is under implementation towards commitment for digital transformation of the club under the Digital KGA initiative to integrate accounting, member services, and reporting processes for enhanced efficiency and data accuracy.
- A new KGA member mobile app to enhance member experience & convenience was commissioned supporting online bill payments during the year. We plan to introduce additional features like event ticket booking, etc in the near future.

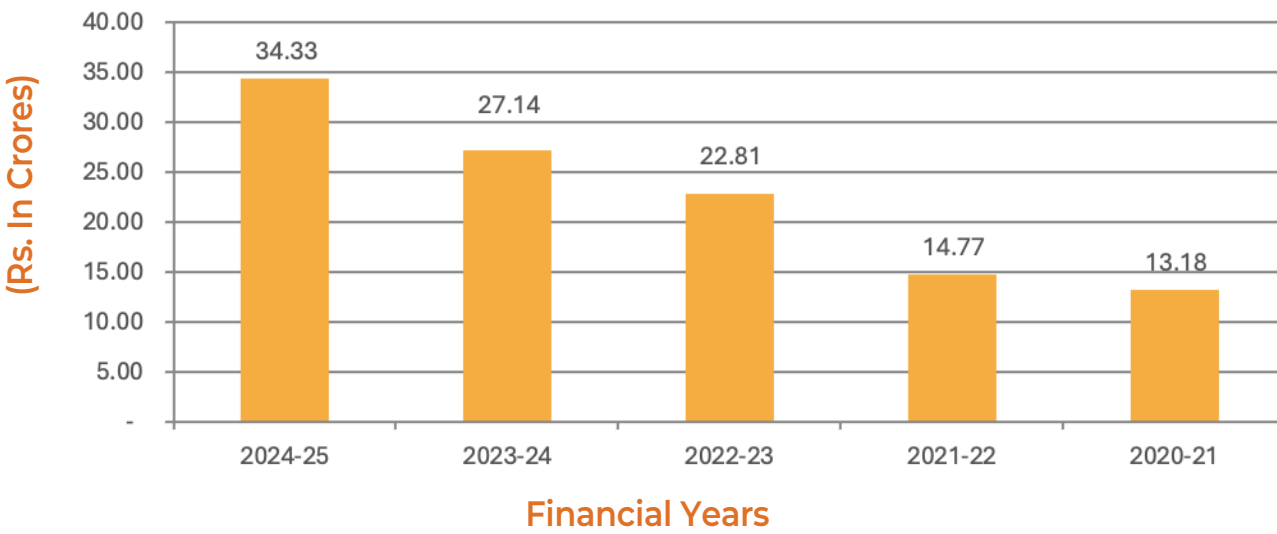
We would like to thank members and appreciate their foresight in approving initiatives to shore up club resources with enhanced member contributions and approving ambitious projects paving the way for the club to undertake huge strides in infra-structure facilities, operational efficiency and member experience as we move towards our diamond jubilee mark .



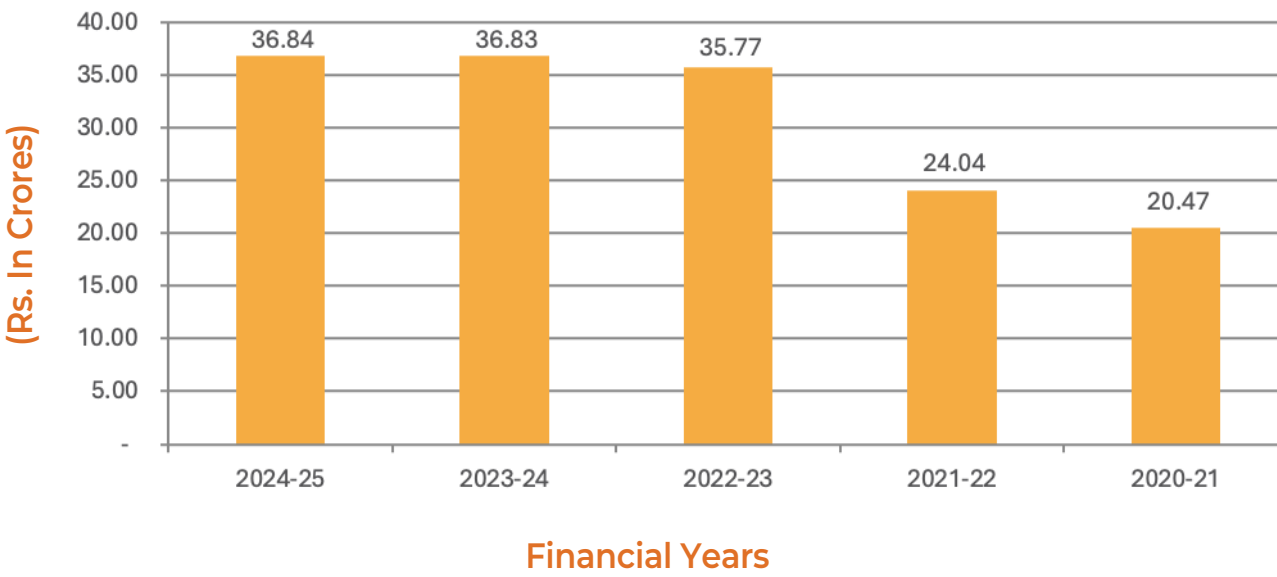


# Key Financial Highlights

## Departmental Receipts (Rs. in Crores)

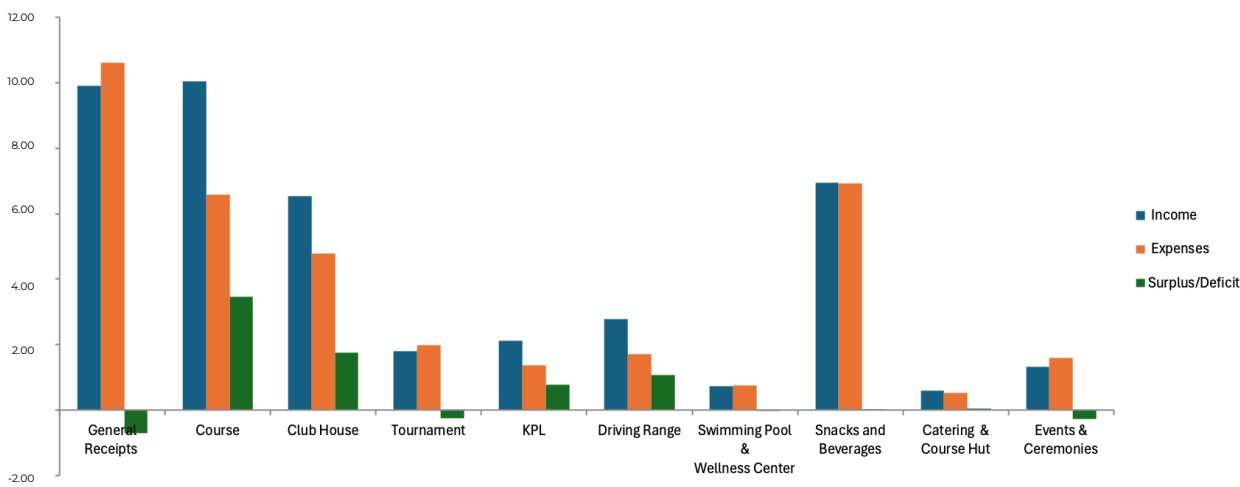


## Total Expenditure (Rs. in Crores)



# Key Financial Highlights

## Department-wise Performance Analysis 2024-25





# Golf Course & Irrigation

## Cartpath Project Update

We prioritized completing the additional cart path extensions and 5 culverts, a project approved by the SGM last year. The project was taken up by the Project Committee, and after tendering and reviewing specifications, they finalized M/s Pathway Constructions to carry out the work.

We began with cart path side sod removal, soil filling, and leveling due to height variations between the new cart path and existing ground level.

## Installation of Bunker Mat on the Bunker

We made the decision to install the bunker mat on the faces and the installation process consisted of: 1) Removing existing sand from the face; 2) Thoroughly washing and drying the bunker; 3) Applying Dendrite adhesive chemical and securing the bunker mat with 6-inch nails; and 4) Adding new bunker sand to a depth of 25mm on the face, compacting, and raking.

The bunker mats will help reduce ball plugging and improve overall bunker maintenance. This will:

- Prevent sand contamination: Bunker mats prevent sand from seeping into the concrete pores, reducing maintenance needs.
- Reduce water retention: Mats help improve drainage, minimizing water accumulation in the bunkers.
- Enhance playability: Mats provide a consistent and playable surface, allowing golfers to play shots from bunkers with more predictability.

## Tee Box Reconstruction:

We are undertaking essential renovations to our golf course tee boxes due to their current small size and increasing player traffic. The existing tee boxes are no longer sufficient, resulting in turf damage, uneven surfaces, slow play, congestion, maintenance challenges, and golfer frustration.

Our architect has designed plans to enlarge all 18 tee boxes. Over the past few years, we have renovated 8 tee boxes, specifically holes 1, 2, 3, 4, 8, 10, 11, and 15. This committee has taken on the most challenging tee box, the 5th hole, where we filled 25 loads of red earth to extend it. We also renovated the 13th tee box, and both were opened last December, receiving positive feedback from members and players.

This month, we started work on two more critical tee boxes, the 6th and 12th holes. We aim to complete these renovations during our term, with a possible reopening in July. Holes 1, 2, 3, 4, 5, 8, 10, 11, 13, and 15 have been completed, and the remaining 8 will form the balance.

## Soil Filing and Compaction of Lake Bank

This year, we undertook soil filling and levelling work on the 13th and 7th hole tanks. We have also planted Wedelia plants in these areas.

## Enhancing Drainage System Efficiency

To improve the drainage system's efficiency, we have implemented additional measures. We have laid additional drainage pipes in many areas, including the 5th fairway, 18th fairway, and 15th fairway, to reduce water accumulation and facilitate faster drainage. We have identified waterlogging points in these areas during the rains and are addressing them.

## Insecticide Citronella Biochemical

We have introduced Citronella Biochemical Insecticide, a non-toxic and environmentally friendly solution to control red ants on trees. This product has a unique mode of action that allows for spraying during play without posing any risk to golfers.

## Golf Course Enhancements

We have made several enhancements to the golf course this term. New tee markers featuring the KGA logo have been installed, replacing the old ones. Additionally, we have introduced hazard markers made from recycled plastic in bright red and yellow colours.

Furthermore, we have replaced the "No Trolley" board markers, GUR board markers, sand bin markers, and dustbin markers. We have also repaired and repainted all benches and replaced fairway yardage markers and fairway distance markers. Notably, we have installed yardage plates made of stainless steel (SS) on the sprinklers, which clearly indicate distances to players.

**We have undertaken a comprehensive maintenance project to restore our golf course infrastructure. This includes:**

1. Net Poles and Concrete Beds: restored 84 net poles and concrete beds by:
  - Replacing rusted poles to ensure stability and safety.
  - Repairing cracks in the concrete beds to prevent further deterioration.
  - Repainting the concrete beds with two coats for added protection and durability.
2. Net Replacement and Repair: replaced and repaired nets in several areas, including:
  - Entire net replacement behind the 1st green.
  - Nets at the 2nd, 3rd, and 4th holes have been either replaced or repaired, with replacement done where repair was not feasible.

## Roundabout for buggy turning:

We have installed roundabouts for buggy turning areas, particularly near tee boxes and greens, to mitigate grass damage caused by frequent turning. These roundabouts are made of concrete and provide several advantages:

## Additional Landscaping

We have added vibrant landscapes throughout our golf course.

- Behind 6th Green: Hydrangea, Lantana (white and purple), and Hamelia Patens creating a beautiful backdrop.
- 16th Tee Backside: Anthurium plants and lemon grass infusing freshness.
- 9th Tee Right Side: Bright yellow daisies spreading joy.

## Machinery Fleet Update

Recent Purchases (MC Approvals)

1. Kubota Tractors: We have acquired three Kubota tractors, including two 28 HP and one 50 HP model, equipped with turf tires.
2. Greentek Heads: These heads have been instrumental in our recent bi-annual maintenance.

Our SGM has sanctioned the procurement of:

1. Toro 5410 Fairway Mower: A heavy-duty mower with hydraulic mowing capabilities, ideal for maintaining our fairways.
2. Turftidy 3000: This machine will further enhance our turf maintenance capabilities.
3. Dakota Top Dresser: Our new Dakota top dresser arrived last month, which was ordered during the previous SGM project

## Cartpath Marking Updates

We have completed the cart path markings, including 66 arrows with stencil words, providing clear guidance to players driving buggies.

### Budgeting and Expense control

We are pleased to report that this term we have closely monitored course expenditure by comparing actual spending to the budget monthly. A monthly Management Information System (MIS) review is now a regular Standard Operating Procedure (SOP), enabling effective budgeting and expense control.

### Grass nursery updates

We have finally succeeded in setting up a grass nursery at the driving range, near the JDP area.

### Bi-Annual Renovation for Golf Course

Our bi-annual renovation program is crucial for maintaining the health and playability of our golf course, which hosts an average of 300+ rounds per day and 110,000 rounds per year. Given the high volume of play, our course requires regular renovation to ensure optimal conditions.

This year, we took a more aggressive approach to achieve optimal results. We conducted -12 mm deeper scarifying, a first in KGA history, to improve soil aeration and reduce soil compaction. Additionally, we used 12 mm tines to vertidrain 8 inches deeper, further enhancing soil structure and drainage. We also employed Procure 17 mm hollow core with 5-inch depth to remove compacted soil and promote healthy root growth. The bi-annual renovation program offers several advantages, including improved soil aeration and drainage, reduced soil compaction, and promoted healthy root growth.

### Golf course agronomy practices

Our course agronomy practices are led by a dedicated team of 34 staff members and 22 contract staff through Supreme Care. We prioritize meticulous maintenance, starting our activities early in the morning, typically by 4 am, and even earlier, at 1:30 am, during tournaments.

This year, we have extended our agronomy practices to include all plants and trees, aiming to enhance growth and flowering. By prioritizing agronomy maintenance and adopting a data-driven approach, we ensure our golf course remains in top condition, providing an exceptional experience for players.

### Lighting Project Update

We are pleased to share the progress of our lighting project, which was approved in a Special General Meeting (SGM) on September 27, 2024, with a budget of Rs.4.3 crores. The project aims to install new lighting on 9 holes (3, 4, 11, 12, 13, 14, 15, 16, and 17) in phase 1, with a completion target of 12 weeks.

After appointing a consultant on December 12, 2024, to finalize the Bill of Quantities (BOQ), we received quotations from seven vendors and shortlisted four. The estimated project cost, as per the consultant, was Rs.2.68 crores. Following a thorough evaluation, we issued a work order to M/S. C&G Associates, the lowest bidder with a quote of Rs.2.29 crores.

## Tournaments, Handicapping & Time Sheet

This year, the Tournament Committee successfully achieved its mandate of:

1. Reducing number of tournaments: From 43 to 37
2. Lower fees: Tournament fees decreased for members
3. Enhanced experience: Improved giveaways and overall tournament experience while staying within the budget

Several steps were also taken towards Operational Improvements;

1. Course Fee: Introduced a standardised rate card for tournament course fees
2. Sponsorship: Introduced a standardised rate card based on deliverables
3. Updated App Info: Published all relevant information such as Annual tournament calendar, Terms of competition, Tournament data etc.

These changes demonstrate the committee's focus on efficiency, cost-effectiveness, and member satisfaction.

As KGA continues to grow its community of active golfers, we recognized the challenges around tee time booking and time sheet management. To address this, we conducted a survey that received valuable feedback from 421 of the approximately 850 active golfers at KGA. The insights gained helped us implement various changes, ensuring that member concerns are heard and addressed—ultimately enhancing the golfing experience at KGA.

Several new initiatives were introduced this year:

### Club Champs Development Program (CCDP)

The KGA Club Champs Development Program is a strategic initiative to nurture the club's top amateur golfers by providing them with coaching and facilities to excel in inter-club competitions. By investing in the development of our most talented members, KGA aims to build a strong team that represents the club with distinction, fostering a culture of excellence. We look forward to enhancing this initiative in the future.

### KGA Golfer of the Year

The KGA Golfer of the Year award has been revamped to include more tournaments and categories, now featuring Open Men's, Women's, and Seniors divisions. This expansion promotes greater participation and provides broader recognition of golfers' achievements. Standings can be tracked on the app, offering real-time updates and increasing engagement throughout the year.

### International Interclub Tournament

We successfully conceptualized and conducted our inaugural International Interclub Tournament with Dubai Creek Golf Club. Despite members being asked to bear their own travel and stay costs, the event drew an overwhelming response with 136 members applying for 30 spots, necessitating a lucky draw to select participants. KGA emerged victorious, winning the rolling trophy. The tournament's success has generated significant interest and confidence among our members, prompting the Managing Committee to explore extending this arrangement to other international affiliated clubs of KGA.

### KGA PREMIER LEAGUE (KPL 6)

The KPL Tournament Committee for the 6th edition of KPL successfully fulfilled its mandate to not only enhance the KPL experience significantly but also control costs effectively—reducing expenses from Rs 1.8 crores to Rs 1.3 crores. This led to a substantial increase in profits from Rs 22 lakhs to Rs 74 lakhs. By maintaining a spend ratio below 70% of the Rs 2.1 crores revenue generated, the event adhered to AGM guidelines, allowing excess funds to be used for various other golf development projects.

Based on valuable feedback from members and team owners, this edition of KPL introduced several significant changes aimed at increasing participation, promoting equity across handicap categories, and ensuring a smooth and fair tournament experience. Key changes included:

- **Introduction of the Fellowship Round:** Enabled all eligible members interested in participating in this marquee tournament to be part of either the main team or the fellowship team across the 24 KPL teams.
- **Reform of the Auction & Draft Process:** Ensured equitable selection of players across different handicap categories.
- **Conflict of Interest Avoidance:** Office Bearers and KTC members voluntarily stepped back from participation.

In closing, we would like to thank all our sponsors, the members of Tournament Sub-Committee, Mr Chandrashekar Kini & Mr CS Murali for conducting the golf Clinics, the KPL Tournament Committee, and staff across various functions who contributed to making this a successful tournament year.



# Ladies

The Ladies Section had a successful and eventful year, marked by the smooth organisation of the prestigious Ladies Amateur Tournament and three well-attended Medal Rounds. The events reflected a significant elevation in planning and execution standards, with a focus on professionalism, hospitality, and attention to detail.

Participants, including several outstation players, responded warmly to the events, noting the high level of organisation and the welcoming atmosphere. The tournaments served not only as competitive platforms but also as opportunities to build camaraderie and community among women golfers from across the country.



# Driving Range, Golf Testing, Caddies & Pro Shop

The past year has been very busy, and the committee has managed to execute all plans laid out at the beginning of the year. There has been an overall effort to enhance and improve the entire golfing experience for our members.

## Driving Range Additions and enhancements

**Equipment:** Ball Picking Buggy and Trolley, Ball washers and Ball Dispensers were procured and added to the range to make the operations more efficient. A transparent process was followed which included Vendor presentations, reference checks and detailed price negotiations. The new equipment will enhance efficiency at the driving range and provide our members with a better Driving Range experience.

**All Weather Cover and Solar Panels:** A project was undertaken to erect an all-weather cover for Driving Bays to ensure uninterrupted range availability even during heavy rains. This has been a long-standing demand from our esteemed members. Solar panels have also been added to enhance our green thrust.

**Nets:** There were multiple complaints from our neighbourhood on balls landing in their compound and balconies. Some of the balls made their way to the first fairway as well. We undertook a project to replace the net on both sides of the range with minimum interruption.

**Callaway Range Balls:** Callaway has given us 8000 additional balls, and this will enable us to replace the balls every alternate month

**Caddies Welfare:** Caddies are a lifeline for any golf course. The committee was faced with a lot of complaints and suggestions from the caddies at the beginning of the year. Multiple initiatives were taken to cater for their welfare.

**Food:** There were a lot of complaints from caddies on the food provided. The consensus was to change the current food provider. A new caterer was commissioned, and food was monitored by various subcommittee members for a period of time. Caddies are now happy with the food being provided currently.

**SOP for Caddies:** A standard SOP was released for caddies to ensure smooth operations and provide guidelines for caddies' daily activities.

**Addition of Caddies and skill enhancement:** New caddies were added to address the shortage of caddies, and a program was initiated to ensure that they are abreast with new rules and etiquette.

**Medical Insurance:** Enhanced medical cover of Rs. 4,00,000 was provided to all the caddies.

**New Caddy Uniforms:** Two sets of new uniforms were provided for caddies. The same was provided by DNA group.

**Coaching:**  
The contracts for coaches were renewed as required.



# Junior Golf Development Program

The JDP at KGA was established three years ago with an aim to support and nurture young budding golfers. The program has a comprehensive coaching framework run by Head coach, Rahul Ganapathy, thereby fulfilling KGAs primary objectives of developing the game of golf.

The program strength is about 32 golfers and 18 CSR golfers and summer camp 27 golfers have registered.

A corpus of Rs 5 Crore was sanctioned by SGM and interest accrued from this amount is earmarked to fund JDP out of which 25% is earmarked for CSR program mainly focussing on employees' children. An additional corpus of Rs 5 Crore (totalling Rs 10 Crore) was sanctioned by SGM this year and interest accrued on this amount is earmarked for JDP program. This year, 12 junior golfers who train at our academy have been given financial support as part of the JDP program, based on approved SOP.

Under the CSR initiative, we have sponsored young talented golfers, mostly children of Caddies, to participate in many south zone junior golf tournaments.

During the year, KGA contributed Rs. 42.66 lakhs towards the Junior Golf Development Program. This reflects KGA's commitment to inclusivity and nurturing talent at the grassroots level. This year we started a JDP tournament, which we plan to conduct as a monthly medal.



# Clubhouse

Our committee's goal was to "Provide Service Excellence through Cost Saving". Here is a summary of our achievements:

## Cost Savings Initiatives

After the formation of the Sub Committee our First Assignment began with study and review of the Actual Spend and Budgeted Spend, projections received from the Finance department around the end of July 2024. Received data was then analysed and observations were recorded. Our recommendations were as follows :

1. **Security Service:** Suggested Change of the service provider, resulting in cost saving of Rs. 1 Lakh per month, and introduced a proper tendering process.
2. **Housekeeping:** Appointed a new vendor through proper tendering process , saving over Rs. 2 Lakhs per month.

## Infrastructure Upgrades

1. **Caddies and Staff Facilities:** Proposed rebuilding of Toilet/Restroom facilities for better hygiene and working conditions.
2. **New Veg. Kitchen:** Proposed a modern, visible kitchen with seating and service area, improving hygiene and members' experience. Presently the basement kitchen has questionable hygienic conditions.
3. **Upper Deck Bar:** Earlier the Umbrella bar area was in dilapidated state hence we proposed an athletic semi-alfresco lounge bar with roof and smoking area, providing members with a relaxed post-golf experience.

## Project Execution

1. **Design and Budget Approval:** Obtained SGM approval for designs and budgets, ensuring cost-effectiveness.
2. **Appointment of Architect:** Floated tenders, interviewed firms, and appointed a suitable architect for the projects.
3. **Project Completion:** By appointing contractors through a rigorous process, continuous monitoring and successful completion of projects, staying within budget, and ensuring substantial savings for the club.

## Other Initiatives

1. **Gym Equipment Upgrade:** Upgraded gym equipment to improve member satisfaction and operational efficiency.
2. **Maintenance and Upkeep:** Prioritized maintenance of the Clubhouse, support facilities, swimming pool, and surroundings.

Through these initiatives, we have achieved significant cost savings and improved member experience. Our sub committee's efforts have set a base foundation for the club's future operations.



# Food & Beverage

This year's F&B sub-committee team was a good mix of experienced members and hospitality professionals. Our F&B advisor Mr Sanjeev Sharma (Former General Manager of Taj) & Mr Koshy- F&B Manager, both were consistently involved to manage the F&B initiatives.

The Food & Beverage Team remains committed to delivering member-friendly dining experiences while staying ahead of evolving bar and culinary trends. The focus of this year's F&B committee was to introduce new trends and enhance the overall services.

The F&B infrastructure needed to be upgraded, hence the KGA management decided to build a new kitchen for vegetarian south-Indian cuisine with additional seating capacity in the food court area. The Double Eagle Bar is a favourite with members, and the long pending project of a trendy new Umbrella Bar was taken up this year.

In line with our planned strategy, we have implemented the following key initiatives:

- Planned Events, Curated Menus & Interactive Culinary Experiences:** This year we have done around a dozen Food Promotions based on International & Regional themes. Special themes & interactive cooking stations were introduced during weekends. The menus are curated to match the themes of events.
- F&B arrangements for Golf Tournaments:** Designing F&B offerings for golf tournaments and events, this includes lunch & cocktail dinner arrangements. The KPL was one of the biggest & most prestigious events we worked on. Every year the F & B department sets new benchmarks in terms of creative menus, buffet set-up and bar counters.
- F&B facility upgrades- New Kitchen & Dining space:** We have approved plans for and begun the execution of the enhancement of existing facilities to improve operational efficiency and guest comfort. Soon we will have a fully equipped new vegetarian show-kitchen and expanded dining capacity in the food court area with additional seating in a relaxed and upscale setting.
- New Trendy Bar:** Introducing a contemporary bar concept featuring craft cocktails, premium spirits, and a chic ambience.
- Digital Integration:** Implementing QR code-based menus and effective feedback systems to streamline the service issues.
- Initiatives towards hygiene. Food safety & operational processes:** regular audits are done to check the upkeep of kitchens and frequent reviews to improve the F&B operations. We are conducting the microbiological tests of food, hand swab tests & water quality checks every month through an outside agency, and the results are reviewed for improvements and staff training,

# Events & Ceremonies

The journey of the last one year has been challenging, fulfilling, and a great learning experience for all of us in the Events & Ceremonies sub-committee.

Members of KGA gave us an unprecedented and overwhelming response to all our events. It is a matter of pride that participation in this year's Kannada Rajyotsava celebrations at KGA exceeded all past celebrations by over 300%. The musical event featuring the very popular singer Guru Kiran saw the participation of 750 members and their guests.

Another record-breaking event by a significant margin was our Diwali event. Managing such an event wouldn't have been possible without the support of the President, all members of the Managing Committee, the subcommittee, and the KGA Staff. Similarly our New Year's Eve involved extensive planning towards meticulous execution. Special thanks are due to the local police and our ground staff.

While all our events did exceedingly well, the following events merit special mention. Each of these events was curated with their own theme, separate positioning and packaging, designed to entertain separate segments of members.

- NOOR E ZAR 14-09-2024
- MUSIC BY SHINE BAND 21-09-2024
- NEW YEAR'S EVE 2025 31-12-2024
- FESTA DELLA DONNA 08-03-2025
- BOLLYWOOD NIGHT 29-03-2025
- STRANGE BREW 12-04-2025

As a conscious effort, we made our entertainment platform available to KGA members and their families who performed on our stage. Our Tambola team has made many changes in the way Tambola is conducted in KGA. We are grateful for all the inter-departmental collaboration and support received to make all our events a success.

# Information Technology

A pathbreaking achievement by the committee this year was the crafting and implementation of a co-ownership model with the vendor for the KGA ERP project. This model not only saved us a substantial upfront investment of nearly Rs. 3 crores but also created a potential future revenue stream for KGA, as Canarys Automation plans to deploy this solution at other golf courses globally. By adopting this model, KGA will pay only Rs. 60 lakhs in 1st year and Rs. 57.5 Lakhs per annum for the next 4 years (all inclusive) + GST, compared to the earlier upfront investment nearly Rs. 3 crores and an additional Rs. 50 lakhs per annum towards maintenance and license fees. Moreover, 80% of the cost is expected to be recovered by transitioning to the new platform and sunsetting existing solutions.

## Project DigiGolf: A New Era Begins

As part of KGA's commitment to innovation and operational excellence, we are excited to share progress on our digital transformation journey — the development of an ERP platform in collaboration with Canarys Automation. This platform is set to redefine how the club operates, engages, and grows.

## April 1st: Beta Go-Live of Microsoft Business Central

We successfully went beta live on April 1st with Microsoft Business Central, marking a major milestone in automating and streamlining two of our most critical back-office functions:

- **Accounting & Finance:** Real-time tracking of financial data, improved accuracy, and robust reporting to support decision-making at all levels.
- **Procurement & Material Management:** Seamless vendor management, purchase workflows, and inventory control — ensuring the right materials are available at the right time.

This rollout lays the foundation for data-driven efficiency across departments and replaces multiple legacy systems with a unified solution.

## What's Next? A Comprehensive Digital Ecosystem

The implementation journey is gaining momentum. Here's what's currently underway:

**POS (Point of Sale) System** - Imagine faster checkouts across all touchpoints — pro shop, reception, bar, and restaurant. Our new POS system will be fully integrated with inventory and member accounts, enabling real-time billing, stock updates, and member-specific pricing or benefits.

**Applicant Journey to Membership** - A digital-first journey from "Applicant to Member" is in development. New applicants will soon enjoy a smooth, transparent, and guided experience — from application submission to document verification, interviews, and final approvals.

HRMS (Human Resource Management System) - Our people are at the heart of everything we do. The upcoming HRMS will empower HR and management with tools for:

- Staff onboarding and record management
- Leave and attendance tracking
- Appraisals, training, and performance management

What This Means for the Club

**Centralized Data, Smarter Decisions** - No more working in silos. Integrated data across finance, materials, HR, and operations enables faster and more informed decision-making.  
**Efficiency & Automation** - Manual processes are being replaced with automation, allowing staff to focus on delivering value instead of handling paperwork.

**Member Experience Upgrade:** ‘MyKGA’ App - We are moving to a single mobile app for a seamless member experience. From faster transactions to easier applications, members will feel the difference at every touchpoint.

**Scalable, Future-Ready Foundation** - All systems are being designed with future growth in mind — scalable, secure, and customizable to meet evolving club needs.

The Road Ahead

While we celebrate the milestones achieved so far, the real excitement lies in what’s coming. Every system implemented is a step closer to transforming KGA into a digitally empowered, world-class club — efficient in operations and exceptional in service.

We thank the entire KGA staff for the extra hours they are putting in daily on this critical transformation journey, led by the CEO, GM, and Manager-IT, and ably supported by the members of the IT Sub-Committee.

Stay tuned for more updates — the future is being built, one module at a time.



HR & Legal

The following were the HR activities during the year.

Employee of the Month Award

- July 2024: Mr Koshy PV, Sr. Manager F&B
- August 2024: Mr. Ramesh Babu, Course Deputy Superintendent.
- November 2024: Mr Anish C Thomas, Assistant Manager, Tournaments.
- February 2025: Mr Kumar Phinehas L, Sr. Executive Purchase
- March 2025: Mr. Robert R, Executive IT Support.
- April 2025: Mr Manjunath S M, Electrician from the facilities department & Mr E Sankar, Senior Supervisor from the Course.

Awards to Employees Completing 25 Years of Service

- In September 2024, we gave away the 25-year Service Shield to Mr. Srikante Gowda, Waste Management Supervisor, from the Facility department.
- In April 2025, Ms. Girija V, Sr Office Assistant, was felicitated with a Service Shield on her completion of 25 years of service with KGA.

Retirement of KGA Staff

- On 31<sup>st</sup> July 2024, Ms. Lakshmmamma B V, Housekeeping Assistant, retired after 25 years of service with KGA. We arranged a farewell event for her.
- Mr Johnson Moses, Senior Caddy Master, retired from the Service of KGA on 31<sup>st</sup> January 2025, after serving a long tenure of 22 years. A farewell event was organised on 31<sup>st</sup> Jan 2025.

Women's Day celebration

- On 8<sup>th</sup> March 2025, women staff from the KGA Administrative office were treated to a one-day outing to Park Hotels & Resorts, Bannerghatta.

Staff Excursion to Goa

- We had organized staff trip to Goa in January–February 2025, split into four batches with a total of 100 staff members.

Medical Camp for Staff, Caddies, and Vendor Staff

- On 17<sup>th</sup> March 2025, a medical camp conducted by Jeevika Hospital was arranged for the benefit of Caddies, KGA staff and Vendor staff.

Legal Matters

- KGA has a few cases relating to car parking areas and a few membership cases. The case updates are given in the last few pages of the Annual Report.

POSH Committee

Col C P Nanjappa(Retd)	Chairman / Hon. Secretary
Mr P S Narayan	Member / Chief Financial officer
Mrs. N Nirmala	Member / General Manager
Mr. Madhu Menon	Member/ Sr. Manager HR
Ms. Ammu G	Member / Sr. Manager Billing & Membership
Mrs. Parvathi V	Member / Housekeeping Attendant
Mrs. Geeta Menon	Advocate/ External Member

There were no complaints this year.



# New Golf Course Committee

Since the last AGM, the New Golf Course Committee (NGCC) has made significant progress towards procuring the second Golf Course.

As a first step, the NGCC made a breakthrough with Zion Hills Golf County to enable our Golfers to play at Zion Hills for a nominal fee which was borne by KGA. The response has been phenomenal. Apart from playing at Zion Hills, additional concessions on F&B and discounts on Villa rentals to our members have been agreed upon. Zion Hills has also graciously agreed to let our Junior Golfers have unlimited access to their Golf Course.

The above has been documented by way of an Agreement with Zion Hills Golf County.

Further, we are exploring two options for procuring a Golf Course ourselves.

- 1. The NGCC along with the President and Hon. Secretary visited Hesaraghatta and then approached the Secretary, Tourism and Managing Director, KSTDC for sanction of 140 acres of land to KGA, which at present is in the possession of the Film Development Corporation and unused for about 40 years. We are following up with the Government for allotment of the said land.
- 2. The NGCC has also explored various other options, including the lease of land at many places with various Land Owners of land banks.

The NGCC is also in discussion with the Builder who has offered 130 acres of his property to KGA, wherein he will build the Golf Course and the Club House, and the KGA would operate and maintain the same. The understanding is, KGA will have exclusive rights on the Golf Course and the Club House, including membership and will be on a revenue sharing model. The discussions are still in the initial stages and once the details are fine-tuned it will be placed before the members for their consideration.

# New Clubhouse Committee

The New Clubhouse Subcommittee was reconstituted with Mr. Dinesh Reddy as the Chairman, with the following as members.

- 1. Dr. Amar Kumar Pandey, IPS
- 2. Mr. Sivasailam N, IAS
- 3. Mr. M.S. Siddaraj,
- 4. Mr. Swaroop Anish

It was decided to consider taking up the renovation and modification for which the permission was given by the Managing Director, Karnataka State Tourism Development Corporation vide their letter No: KSTDC/MD/KGA/01/18-19/2024-25 dated 19.04.2024.

However, the subcommittee felt that once any major renovation is taken up, it shall meet the demands of the growing membership for at least the next 20-25 years. They are also of the view that it should be a financially viable proposition. Further, the present office, situated in the basement, invariably gets flooded during heavy monsoons destroying important documents.

All these issues had to be addressed without changing the existing footprint.

To consolidate these issues, it was necessary to appoint a suitable firm of Architects. To this effect, a tender process was initiated and the firm of Architects was selected to put in place various aspects of the project.

The New Building above the swimming pool will have enough space for F&B activities, well-equipped party halls, 40 guest rooms of international standards, rooftop well landscaped dining duly covered by solar panels, which will generate adequate power for the whole complex.

Likewise, in the main clubhouse the existing lower deck will be elevated, and the entire area will be on one level.

The present mezzanine floor will be extended to provide the view of the Golf Course and will be used as a Fine Dine Area.

The Second Floor will accommodate the office, which will be shifted from the present basement. The Roof Top will be beautifully landscaped, which can also be used for parties and Dining.

The detailed proposal is submitted to the Managing Director, Karnataka State Tourism Development Corporation, and once it is approved, it is proposed to convene an open house and take it to the General Body for its consideration and approval.

By Order of the Managing Committee

Col C.P.Nanjappa (Retd)  
Hon. Secretary

Date : 31<sup>st</sup> May 2025  
Place : Bangalore





# Independent Auditor's Report to the Members of Karnataka Golf Association

## Report on the Audit of Financial Statements

### Qualified Opinion

We have audited the financial statements of Karnataka Golf Association ("the Association"), which comprise the Balance Sheet as at 31 March, 2025 and the Income and Expenditure Account for the year ended, and notes to the financial statement including a summary of the significant accounting policies and other explanatory Information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of state of affairs of the Association as at 31st March 2025 and surplus for the year ended on that date.

### Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for qualified opinion.

1. As mentioned in Note 3.5 (A) of Schedule 14, Confirmation of balances of Advances to Suppliers, amounts receivable from Others, Sundry Creditors, Debit card/Guest card balances, Retention amounts payable to Service Providers and Other Liabilities are awaited, although the association has sent appropriate communication seeking confirmation of balances from all parties. In the absence of confirmations from the said parties the balance shown in the books of Association has been considered.

2. As mentioned in Note 3.5 (B) of Schedule 14, the reconciliation of dues from / to members is pending as on date of this report.

### Information other than the financial statements and auditors' report thereon

The Managing Committee (Management) is responsible for other information. The other information comprises of Report of the Managing Committee and Key Financial Highlights but does not include the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

The Report of the Managing Committee and Key Financial Highlights is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

## Responsibilities of Management for the Financial Statements.

The Managing Committee (Management) is responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the association in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Association's financial reporting process.

## Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is included in Annexure A of this auditor's report. This description forms part of our auditor's report.

## Report on Other Matters

Further, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account have been kept by the Association so far as appears from our examination of such books.
- The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of accounts.
- The Financial Statements of the Association have been prepared in accordance with the applicable Guidance Notes issued by the Institute of Chartered Accountants of India (ICAI), except in certain instances where, in the opinion of the management, deviations were considered necessary to present the information in a manner that facilitates better understanding by the members.

For N.C.S Raghavan & Co.,  
Chartered Accountants,  
FRN: 007335S

Veeresh Illur  
Partner  
Membership No. 238397  
UDIN: 25238397BMIPTH9251

Date: 26/05/2025  
Place: Bangalore



# Annexure A to the Auditor's Report

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a)Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Balance Sheet

Amount in INR

PARTICULARS	Sch. No.	As at 31st March 2025	As at 31st March 2024
SOURCES OF FUNDS			
Capital Fund	1	1,18,05,39,589	1,01,03,59,059
Reserve Fund	2	43,03,39,793	43,04,19,139
Other Funds	3	6,81,953	5,29,567
Fees for admission to Membership received in advance	4	39,60,56,000	55,88,67,950
Current Liabilities			
Sundry Creditors	5	1,76,59,367	2,49,63,065
Other Current Liabilities and Provisions	6	8,34,68,570	7,75,24,981
TOTAL		2,10,87,45,272	2,10,26,63,761
APPLICATION OF FUNDS			
Non-current Assets			
Property, Plant & Equipment			
Gross Block		94,64,05,152	90,15,40,000
Less: Depreciation		65,22,44,816	61,56,51,418
Net Block		29,41,60,336	28,58,88,582
Capital Work-in-Progress	8	64,19,500	29,60,326
Investments	9	49,70,00,000	49,70,00,000
Current Assets			
Inventories	10	2,41,08,899	2,21,52,369
Receivables	11	1,41,78,754	1,29,21,452
Cash & Bank Balances	12	1,14,54,19,168	1,13,74,93,200
Other Current Assets	13	12,74,58,616	14,42,47,832
		1,31,11,65,436	1,31,11,65,436
TOTAL		2,10,87,45,272	2,10,26,63,761

Notes forming part of the financial statements 14

The accompanying notes to and forming part of accounts are an integral part of the financial statements.

As per our report of even date

For N.C.S. Raghavan & Co

Chartered Accountants

FRN 007335S

Veeresh Illur

Partner

M. No. : 238397

UDIN: 25238397BMIPTH9251

Date: 26-05-2025

Place: Bangalore

For Karnataka Golf Association

Sd/-

Dr. Subroto Cariapa

President

Sd/-

COL C.P. Nanjappa (Retd)

Hon.Secretary

Sd/-

Adith Kumar Bhandari

Captain

Sd/-

Madhur Sood

Hon.Treasurer

# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Income and Expenditure Account

Amount in INR			
Particulars	Sch. No.	For the year ending	
		31-Mar-25	31-Mar-24
<b>A. INCOME</b>			
Income-Segregated Department Wise		34,33,37,838	27,14,36,266
Interest on Deposits and Others		8,45,72,770	8,16,84,116
<b>Total Income</b>	<b>A</b>	<b>42,79,10,608</b>	<b>35,31,20,382</b>
<b>B. EXPENDITURE</b>			
Expenses- Segregated Department Wise		23,10,34,990	23,81,04,370
Manpower Cost		8,80,16,747	8,33,07,590
<b>Cost of Operations</b>			
Security Charges		84,45,339	80,56,841
Power & Water		1,36,84,180	1,55,13,530
Repairs & Maintenance		1,56,36,388	1,27,00,296
Land Lease Rent		1,16,00,681	1,06,29,117
<b>Total Expenses</b>	<b>B</b>	<b>36,84,18,325</b>	<b>36,83,11,744</b>
<b>C. Surplus/Deficit before Depreciation &amp; Exceptional item</b>	<b>A-B</b>	<b>5,94,92,283</b>	<b>(1,51,91,362)</b>
D. Depreciation	<b>D</b>	3,67,48,753	3,55,43,431
<b>E. Surplus/Deficit before Exceptional Item</b>	<b>C-D</b>	<b>2,27,43,530</b>	<b>(5,07,34,793)</b>
F. Exceptional item		-	-
- Digital KGA Project - Consultancy (Deloitte)		-	37,75,500
<b>G. Surplus/Deficit after exceptional item but before Tax</b>	<b>E-F</b>	<b>2,27,43,530</b>	<b>(5,45,10,293)</b>
H. Current Income Tax (Refer Note No.3.2 of Schedule 14)	<b>H</b>	-	-
<b>SURPLUS/(DEFICIT) AFTER TAX</b>	<b>G-H</b>	<b>2,27,43,530</b>	<b>(5,45,10,293)</b>
Notes forming part of the financial statements	14		
The accompanying notes to and forming part of accounts are an integral part of the financial statements.			

As per our report of even date

For N.C.S. Raghavan & Co  
Chartered Accountants  
FRN 007335S

Veeresh Illur  
Partner  
M.No:238397  
UDIN: 25238397BMIPTH9251

Date: 26-05-2025  
Place: Bangalore

For Karnataka Golf Association

Sd/-  
Dr. Subroto Cariapa  
President

Sd/-  
Adith Kumar Bhandari  
Captain

Sd/-  
COL C.P. Nanjappa (Retd)  
Hon.Secretary

Sd/-  
Madhur Sood  
Hon.Treasurer

# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Schedules to Financial Statement

Amount in INR		
Particulars	As at 31 March 2025	As at 31 March 2024
<b>SCHEDULE - 1</b>		
<b>Capital Fund</b>		
<b>(A) Admission Fees</b>		
Opening Balance	1,71,03,37,746	1,54,61,45,346
Add: Amount capitalised during the year on allotment of Membership to Applicants.	14,80,25,750	16,41,92,400
<b>Total (A)</b>	<b>1,85,83,63,496</b>	<b>1,71,03,37,746</b>
<b>(B) Grant In Aid</b>		
Opening Balance	47,85,046	54,36,736
Add: Received during the year	-	-
Less: Depreciation in respect of assets procured out of Grants	5,88,750	6,51,690
<b>Total (B)</b>	<b>41,96,296</b>	<b>47,85,046</b>
<b>Sub-Total (A) + (B)</b>	<b>1,86,25,59,792</b>	<b>1,71,51,22,792</b>
<b>(C) Income &amp; Expenditure Account</b>		
Opening Balance	(70,47,63,733)	(65,02,53,440)
Add: Excess of Income over Expenditure/ (Excess of Expenditure over Income for the Year)	2,27,43,530	(5,45,10,293)
<b>Total (C)</b>	<b>(68,20,20,203)</b>	<b>(70,47,63,733)</b>
<b>Total (A+B+C)</b>	<b>1,18,05,39,589</b>	<b>1,01,03,59,059</b>
<b>SCHEDULE - 2</b>		
<b>Reserve Fund</b>		
Opening Balance	43,04,19,139	43,69,62,300
Less : Amount transferred from Golden Jubilee	-	(65,43,161)
Add : Loss on sale of Golden Jubilee Merchandise	(79,346)	-
<b>TOTAL :</b>	<b>43,03,39,793</b>	<b>43,04,19,139</b>
<b>SCHEDULE - 3</b>		
<b>Other Funds</b>		
<b>KGA Golf Foundation Fund</b>		
Opening Balance	5,29,567	23,29,366
Interest on Earmarked Bank Deposit	40,72,686	36,99,543
Less: Amount spent and reimbursement of expenses to Junior Golfers	39,20,300	54,99,342
<b>TOTAL</b>	<b>6,81,953</b>	<b>5,29,567</b>



# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Schedule to Financial Statement

Amount in INR

Particulars	As at 31 March 2025	As at 31 March 2024
<b>SCHEDULE - 4</b>		
<b>Fee For Admission to Membership received in Advance</b>		
As per Last Balance Sheet	55,88,67,950	66,87,17,000
Add : Application amount Collected during the Year	2,50,88,400	8,69,10,750
Less : Amount refunded on application rejected/withdrawn	3,98,74,600	3,25,67,400
Less : Application amount transferred to Admission Fee under the head Capital Fund on allotment of Membership	14,80,25,750	16,41,92,400
<b>Total</b>	<b>39,60,56,000</b>	<b>55,88,67,950</b>
<b>SCHEDULE - 5</b>		
<b>Sundry Creditors</b>		
- For Goods	55,48,850	1,12,04,018
- For Services	1,21,10,517	1,37,59,047
<b>TOTAL :</b>	<b>1,76,59,367</b>	<b>2,49,63,065</b>
<b>SCHEDULE - 6</b>		
<b>Other Current Liabilities and Provisions</b>		
Retention	3,34,377	6,44,784
Earnest Money Deposit	23,650	5,18,650
Provision for Gratuity	1,45,29,242	1,38,04,888
Deposit Received from the Vendors and Others	54,56,500	55,36,968
Statutory liabilities	30,03,570	40,05,150
Other Liabilities	2,17,20,964	78,73,167
Provision for Income Tax	2,80,88,617	2,80,88,617
Provision for Land Lease Rent	25,96,050	95,66,203
Provision for Audit Fees	3,15,000	3,15,000
Provision for Annual Incentive to Employees	32,65,001	33,07,968
Provision for Leave Encashment	41,35,599	38,63,586
<b>TOTAL :</b>	<b>8,34,68,570</b>	<b>7,75,24,981</b>
<b>SCHEDULE - 7</b>		
<b>Property, Plant &amp; Equipment</b>		
Gross Block	94,64,05,152	90,15,40,000
Accumulated Depreciation	(65,22,44,816)	(61,56,51,418)
<b>NET BLOCK</b>	<b>29,41,60,336</b>	<b>28,58,88,582</b>
<b>SCHEDULE - 8</b>		
<b>Capital Work-in-Progress</b>		
Capital Work in Progress (CWIP)	64,19,500	29,60,326
<b>TOTAL :</b>	<b>64,19,500</b>	<b>29,60,326</b>

# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Schedule to Financial Statement

Amount in INR

Particulars	As at 31 March 2025	As at 31 March 2024
<b>SCHEDULE - 9</b>		
<b>Investments</b>		
Investments in Debt Funds	49,70,00,000	49,70,00,000
<i>{Market Value (NAV) as at 31.03.2025 - Rs.61,13,23,287/- and Market Value (NAV) as at 31.03.2024 - Rs.56,59,26,599/-}</i>		
<b>TOTAL :</b>	<b>49,70,00,000</b>	<b>49,70,00,000</b>
<b>SCHEDULE - 10</b>		
<b>Inventories</b>		
Snacks and Beverages	1,08,62,437	85,75,993
Course	86,07,053	78,83,324
Others (CRS)	27,84,463	26,90,980
Golden Jubilee Merchandise & Others	18,54,946	30,02,073
<b>TOTAL :</b>	<b>2,41,08,899</b>	<b>2,21,52,369</b>
<b>SCHEDULE - 11</b>		
<b>Receivable</b>		
From Members	1,32,08,621	1,02,57,416
From Others	9,70,133	33,68,480
Less: Provision for Bad Debts	-	(7,04,444)
<b>TOTAL :</b>	<b>1,41,78,754</b>	<b>1,29,21,452</b>
<b>SCHEDULE - 12</b>		
<b>Cash &amp; Bank Balances</b>		
Cash on Hand	5,88,593	2,46,129
Balances with Banks		
- in Saving & Current Account	2,24,43,442	2,48,14,543
- in Deposit Account*	1,12,23,87,133	1,11,24,32,528
<i>* Deposit of Rs.10,00,00,000/- held with SBI Bank is towards KGA Golf Foundation Fund</i>		
<b>TOTAL :</b>	<b>1,14,54,19,168</b>	<b>1,13,74,93,200</b>
<b>SCHEDULE - 13</b>		
<b>Other Current Assets</b>		
Advances to Staff	19,43,366	24,39,905
Deposits	23,32,070	21,14,720
Advances to Suppliers	1,04,98,806	30,01,059
Balance With Tax Authorities	1,72,98,373	2,65,16,158
Prepaid Expenses	64,09,245	57,92,095
Interest Receivable on Fixed Deposits	2,55,29,172	4,00,46,336
Unbilled Revenue	69,486	1,69,551
Other Advances	6,33,78,098	6,41,68,008
<i>(The amount paid under protest for Income Tax and Service Tax)</i>		
<b>TOTAL :</b>	<b>12,74,58,616</b>	<b>14,42,47,832</b>

Department-Wise Income & Expenditure  
Account for the Year Ended 31<sup>st</sup> March 2025

Amount in INR

Particulars													Swimming Pool & Wellness Center	Swimming Pool & Wellness Center	Snacks & Beverages	Snacks & Beverages	Catering & Course Hut	Catering & Course Hut	Events & Ceremonies	Events & Ceremonies	Total	Total	
	General	General	Course	Course	ClubHouse	ClubHouse	Tournament	Tournament	KPL	KPL	Driving Range	Driving Range											
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	
A. INCOME																							
Income Segregated Department Wise	1,44,78,494	1,16,57,841	10,04,15,908	4,60,78,274	6,53,26,965	4,26,15,564	1,80,11,502	2,09,88,611	2,11,33,200	2,05,54,697	2,78,47,133	2,52,53,091	74,25,295	69,46,865	6,95,07,855	7,66,07,230	59,29,430	78,12,963	1,32,62,056	1,29,21,130	34,33,37,838	27,14,36,266	
Interest on Deposit and Others	8,45,72,770	8,16,84,116	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,45,72,770	8,16,84,116	
Total Income	A	9,90,51,264	9,33,41,957	10,04,15,908	4,60,78,274	6,53,26,965	4,26,15,564	1,80,11,502	2,09,88,611	2,11,33,200	2,05,54,697	2,78,47,133	2,52,53,091	74,25,295	69,46,865	6,95,07,855	7,66,07,230	59,29,430	78,12,963	1,32,62,056	1,29,21,130	42,79,10,608	35,31,20,382
B. EXPENDITURE																							
Expenses- Segregated Department Wise	5,81,50,751	5,62,72,913	2,52,51,065	1,87,55,405	1,70,97,731	1,71,23,830	1,75,98,150	1,80,69,996	1,32,06,923	1,79,39,355	1,20,57,352	1,13,78,871	21,11,357	25,53,926	6,71,32,121	7,47,97,403	39,64,444	62,05,422	1,44,65,095	1,50,07,249	23,10,34,990	23,81,04,370	
Manpower Cost	3,48,46,870	3,13,58,263	2,05,46,410	1,98,37,467	1,70,81,797	1,80,59,969	22,35,518	22,60,526	5,75,597	4,36,657	30,45,873	33,12,283	53,30,061	43,72,168	17,12,285	17,15,220	11,90,641	10,79,968	14,51,696	8,75,067	8,80,16,747	8,33,07,590	
Security Charges	13,77,942	19,53,087	18,70,183	16,72,792	45,17,596	39,57,058	-	-	-	-	6,79,618	4,73,904	-	-	-	-	-	-	-	-	84,45,339	80,56,841	
Power & Water	-	-	64,19,077	72,94,603	62,37,262	70,88,531	-	-	-	-	10,27,841	11,30,396	-	-	-	-	-	-	-	-	1,36,84,180	1,55,13,530	
Repairs & Maintenance	-	-	1,16,74,493	44,26,602	28,89,132	65,51,554	-	-	-	-	3,33,446	15,34,013	1,76,317	-	3,53,630	-	2,09,370	1,88,128	-	-	1,56,36,388	1,27,00,296	
Land Lease Rent	1,16,00,681	1,06,29,117	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,16,00,681	1,06,29,117	
Total Expenses	B	10,59,76,244	10,02,13,380	6,57,61,228	5,19,86,869	4,78,23,518	5,27,80,942	1,98,33,668	2,03,30,522	1,37,82,520	1,83,76,012	1,71,44,129	1,78,29,467	76,17,735	69,26,094	6,91,98,036	7,65,12,623	53,64,455	74,73,518	1,59,16,791	1,58,82,316	36,84,18,325	36,83,11,744
C. Surplus/Deficit before Depreciation & Exceptional item	A-B	(69,24,980)	(68,71,423)	3,46,54,681	(59,08,595)	1,75,03,447	(1,01,65,378)	(18,22,166)	6,58,089	73,50,680	21,78,685	1,07,03,004	74,23,624	(1,92,440)	20,771	3,09,819	94,607	5,64,974	3,39,445	(26,54,735)	(29,61,186)	5,94,92,283	(1,51,91,362)
D. Depreciation	D	-	-	1,64,84,572	1,48,42,882	1,27,06,734	1,28,69,363	-	-	-	-	37,60,465	36,36,441	9,49,421	9,26,458	12,47,896	12,22,807	13,40,565	17,86,380	2,59,100	2,59,100	3,67,48,753	3,55,43,431
E. Surplus/Deficit before Exceptional item	C-D	(69,24,980)	(68,71,423)	1,81,70,109	(2,07,51,477)	47,96,713	(2,30,34,741)	(18,22,166)	6,58,089	73,50,680	21,78,685	69,42,539	37,87,183	(11,41,861)	(9,05,687)	(9,38,077)	(11,28,200)	(7,75,591)	(14,46,935)	(29,13,835)	(32,20,286)	2,27,43,530	(5,07,34,793)
F. Exceptional item	F																						
- Digital KGA Project - Consultancy (Deloitte)		-	37,75,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,75,500	
G. Surplus/(Deficit) after exceptional item but before tax	E-F	(69,24,980)	(1,06,46,923)	1,81,70,109	(2,07,51,477)	47,96,713	(2,30,34,741)	(18,22,166)	6,58,089	73,50,680	21,78,685	69,42,539	37,87,183	(11,41,861)	(9,05,687)	(9,38,077)	(11,28,200)	(7,75,591)	(14,46,935)	(29,13,835)	(32,20,286)	2,27,43,530	(5,45,10,293)
H. Current Income Tax	H																						
SURPLUS/(DEFICIT) AFTER TAX	G-H	(69,24,980)	(1,06,46,923)	1,81,70,109	(2,07,51,477)	47,96,713	(2,30,34,741)	(18,22,166)	6,58,089	73,50,680	21,78,685	69,42,539	37,87,183	(11,41,861)	(9,05,687)	(9,38,077)	(11,28,200)	(7,75,591)	(14,46,935)	(29,13,835)	(32,20,286)	2,27,43,530	(5,45,10,293)

Notes forming part of the financial statements  
The accompanying notes to and forming part of accounts are an integral part of the financial statements.

As per our report of even date

For Karnataka Golf Association

For N.C.S Raghavan & Co.,  
Chartered Accountants  
FRN No- 007335S

Veeresh Illur Partner  
M. No. 238397

Sd/-  
Dr. Subroto Cariapa  
President

Sd/-  
Adith Kumar Bhandari  
Captain

Sd/-  
COL. C.P. Nanjappa (Retd.)  
Hon. Secretary

Sd/-  
Madhur Sood  
Hon. Treasurer

Place: Bangalore  
Date: 26/05/2025



# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Schedule to Financial Statement

Amount in INR

GROSS BLOCK							DEPRECIATION					NET BLOCK		
Particulars	As on 1st April 2024	Additions	Deletions	As on 31st March 2025	Rate %	As on 1st April 2024	Depreciation for opening balance	Depreciation for additions during the year	Depreciation for Deletion during the year	Depreciation during the year	Accumulated Depreciation on Assets sold	As on 31st March 2025	As on 31st March 2025	As on 31st March 2024
Assets-Own (A)														
Snacks & Beverages														
Crockery & Cutlery	6,04,591	16,493	-	6,21,084	100%	5,24,610	79,981	16,493	-	96,474	-	6,21,084	-	79,981
Snacks & Beverages Equipment	1,91,547	47,600	-	2,39,147	10%	23,148	19,154	3,580	-	22,734	-	45,882	1,93,265	1,68,399
Sound Equipment	-	7,00,277	-	7,00,277	10%	-	-	22,447	-	22,447	-	22,447	6,77,830	-
Double Eagle Bar	98,31,506	-	-	98,31,506	10%	39,32,035	9,83,150	-	-	9,83,150	-	49,15,185	49,16,321	58,99,471
Kingfisher Hut	5,51,196	-	-	5,51,196	10%	1,78,826	55,119	-	-	55,119	-	2,33,945	3,17,251	3,72,370
Refrigeration Equipment	8,68,181	-	-	8,68,181	10%	8,68,181	-	-	-	-	-	8,68,181	-	-
Electric Buggy - F&B	6,79,700	-	-	6,79,700	10%	2,22,346	67,970	-	-	67,970	-	2,90,316	3,89,384	4,57,354
Total	1,27,26,721	7,64,370	-	1,34,91,091		57,49,147	12,05,373	42,520	-	12,47,894	-	69,97,041	64,94,051	69,77,574
Catering														
Crockery & Cutlery	42,45,217	-	-	42,45,217	100%	37,52,390	4,92,828	-	-	4,92,828	-	42,45,218	-	4,92,827
Glass Washing Machine	2,52,400	-	-	2,52,400	10%	2,52,400	-	-	-	-	-	2,52,400	-	-
Kitchen Equipment	82,04,355	-	-	82,04,355	10%	76,75,937	5,28,418	-	-	5,28,418	-	82,04,355	-	5,28,418
Furniture & Equipments	7,26,050	5,95,791	-	13,21,841	10%	1,98,832	72,605	20,089	-	92,694	-	2,91,526	10,30,315	5,27,218
Kitchen Utensils	4,82,926	-	-	4,82,926	10%	4,82,926	-	-	-	-	-	4,82,926	-	-
Computer Equipment	11,80,776	1,90,457	-	13,71,233	10%	4,88,506	1,18,078	12,376	-	1,30,454	-	6,18,960	7,52,273	6,92,270
Veg Kitchen	9,61,693	-	-	9,61,693	10%	3,98,515	96,170	-	-	96,170	-	4,94,685	4,67,009	5,63,179
Total	1,60,53,417	7,86,248	-	1,68,39,665		1,32,49,506	13,08,098	32,465	-	13,40,564	-	1,45,90,069	22,49,597	28,03,911
Club House														
Car Parking, Road & Ramp	75,37,312	-	-	75,37,312	2.50%	33,86,366	1,88,433	-	-	1,88,433	-	35,74,798	39,62,514	41,50,946
Asphalting Car Park Area	47,69,643	-	-	47,69,643	25.00%	38,72,969	8,96,673	-	-	8,96,673	-	47,69,643	-	8,96,673
Cc Tv System	24,18,931	1,47,810	-	25,66,741	10%	16,36,114	2,41,893	9,398	-	2,51,291	-	18,87,405	6,79,336	7,82,817
Claret Jug Bar	38,98,631	-	-	38,98,631	2.50%	6,04,885	97,466	-	-	97,466	-	7,02,350	31,96,281	32,93,747
Club House Building	10,55,85,296	53,36,250	-	11,09,21,546	2.50%	3,45,02,834	26,39,632	1,03,710	-	27,43,342	-	3,72,46,176	7,36,75,370	7,10,82,462
Club House Electrical	99,11,662	19,458	-	99,31,120	10%	61,56,920	9,91,166	522	-	9,91,688	-	71,48,608	27,82,511	37,54,742
Club House Equipment	3,50,83,823	44,42,127	-	3,95,25,950	10%	1,69,85,749	35,08,382	2,74,957	-	37,83,339	-	2,07,69,089	1,87,56,861	1,80,98,074
Club House Elevator	10,17,113	-	-	10,17,113	10%	6,01,072	1,01,711	-	-	1,01,711	-	7,02,783	3,14,330	4,16,041
Software	2,74,500	-	-	2,74,500	10%	43,544	27,450	-	-	27,450	-	70,994	2,03,506	2,30,956
Document Digitalization	16,17,505	-	-	16,17,505	10%	4,16,331	1,61,751	-	-	1,61,751	-	5,78,082	10,39,424	12,01,174
Club House Interiors	51,47,259	-	-	51,47,259	10%	51,47,259	-	-	-	-	-	51,47,259	-	-
Meeting Cabin	-	2,69,000	-	2,69,000	10%	-	-	10,392	-	10,392	-	10,392	2,58,608	-
Computer Equipment	1,34,36,233	8,70,144	-	1,43,06,377	10%	98,10,599	13,43,623	38,449	-	13,82,072	-	1,11,92,671	31,13,706	36,25,634
Furnishings	4,16,738	-	-	4,16,738	100%	4,16,738	-	-	-	-	-	4,16,738	-	-
Furniture And Fittings	99,73,783	3,62,308	-	1,03,36,091	10%	99,73,783	-	22,245	-	22,245	-	99,96,028	3,40,063	-
Gazebo & Ramp	15,74,436	-	-	15,74,436	2.50%	2,55,411	39,361	-	-	39,361	-	2,94,772	12,79,664	13,19,025

# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Schedule to Fixed Assets 2024-25

Amount in INR

GROSS BLOCK						DEPRECIATION					NET BLOCK			
Particulars	As on 1st April 2024	Additions	Deletions	As on 31st March 2025	Rate %	As on 1st April 2024	Depreciation for opening balance	Depreciation for additions during the year	Depreciation for Deletion during the year	Depreciation during the year	Accumulated Depreciation on Assets sold	As on 31st March 2025	As on 31st March 2025	As on 31st March 2024
Gen Sets	15,20,576	29,67,295	7,44,409	37,43,462	10%	13,42,840	77,617	2,31,152	74,441	3,83,210	7,44,409	9,81,641	27,61,821	1,77,736
GYM Clubhouse	40,55,179	21,55,580	-	62,10,759	2.50%	4,11,947	1,01,379	15,748	-	1,17,127	-	5,29,074	56,81,685	36,43,232
Change Room, & Spa and Saloon	1,73,58,654	-	-	1,73,58,654	2.50%	18,05,672	4,33,966	-	-	4,33,966	-	22,39,638	1,51,19,016	1,55,52,983
Pavillion (Course)	1,00,29,122	-	-	1,00,29,122	10%	41,78,174	10,02,912	-	-	10,02,912	-	51,81,087	48,48,035	58,50,948
Hoarding	2,20,000	-	-	2,20,000	10%	2,20,000	-	-	-	-	-	2,20,000	-	-
Lockers- Change Room	12,86,792	-	-	12,86,792	10%	12,86,792	-	-	-	-	-	12,86,792	-	-
Lower Deck Super Structure	1,21,42,342	-	-	1,21,42,342	10%	1,21,42,342	-	-	-	-	-	1,21,42,342	-	-
Office Equipment	2,65,454	2,12,125	-	4,77,579	10%	2,65,454	-	6,588	-	6,588	-	2,72,042	2,05,537	-
Party Hall Renovation	10,49,296	-	-	10,49,296	2.50%	1,59,425	26,232	-	26,232	-	1,85,657	8,63,639	8,89,871	-
Vehicles - Office	55,957	-	-	55,957	10%	55,957	-	-	-	-	-	55,957	-	-
Software	2,70,000	-	-	2,70,000	10%	51,411	26,999	-	-	26,999	-	78,410	1,91,590	2,18,589
Xerox Machine	-	-	-	-	10%	-	-	-	-	-	-	-	-	-
Vehicle - Clubhouse	1,25,292	35,700	-	1,60,992	10%	45,585	12,529	215	-	12,744	-	58,330	1,02,662	79,707
Total	25,10,41,529	1,68,17,797	7,44,409	26,71,14,918		11,57,76,174	1,19,19,176	7,13,376	74,441	1,27,06,994	7,44,409	12,77,38,758	13,93,76,160	13,52,65,357

COURSE														
Aerators / Top Dressers	74,22,188	-	-	74,22,188	10%	74,22,188	-	-	-	-	-	74,22,188	-	-
Automated Irrigation System	2,31,60,649	-	-	2,31,60,649	10%	2,31,60,649	-	-	-	-	-	2,31,60,649	-	-
Borewells	1,89,785	-	-	1,89,785	10%	1,81,500	8,285	-	-	8,285	-	1,89,785	-	8,285
Bridge - Course	53,72,232	-	-	53,72,232	10%	28,70,031	5,37,223	-	-	5,37,223	-	34,07,255	19,64,977	25,02,201
Cctv System	5,15,202	-	-	5,15,202	10%	3,00,931	51,520	-	-	51,520	-	3,52,452	1,62,751	2,14,271
Compound And Fencing	3,24,30,982	-	-	3,24,30,982	10%	3,24,30,982	-	-	-	-	-	3,24,30,982	-	-
Course Buildings	3,01,24,115	4,29,955	-	3,05,54,070	2.50%	79,25,112	7,53,103	2,596	-	7,55,699	-	86,80,811	2,18,73,259	2,21,99,003
Course Electricals & Gensets	70,71,586	-	-	70,71,586	10%	10,88,373	7,07,159	-	-	7,07,159	-	17,95,532	52,76,054	59,83,213
Course Equipment	7,64,08,944	61,33,072	8,400	8,25,33,616	10%	4,09,57,505	76,40,894	1,21,937	-	77,62,831	-	4,87,20,337	3,38,13,279	3,54,51,439
Course Furniture	19,65,086	5,676	-	19,70,762	10%	19,65,086	-	295	-	295	-	19,65,381	5,381	-
Course Illumination	68,97,063	-	-	68,97,063	10%	65,17,950	3,79,113	-	-	3,79,113	-	68,97,063	-	3,79,113
Course Pathway	2,19,86,941	1,18,35,671	-	3,38,22,612	10%	2,19,86,941	-	7,52,255	-	7,52,255	-	2,27,39,196	1,10,83,416	-
Course Water Bodies	19,64,798	-	-	19,64,798	10%	8,36,866	1,96,480	-	-	1,96,480	-	10,33,345	9,31,453	11,27,932
Course Upgradation	6,62,31,653	-	-	6,62,31,653	10%	6,62,31,653	-	-	-	-	-	6,62,31,653	-	-
Fabricated Cabins & Shelters	3,36,533	-	-	3,36,533	10%	3,33,706	2,827	-	-	2,827	-	3,36,533	-	2,827
Fairway Mowers	-	-	-	-	10%	-	-	-	-	-	-	-	-	-
Fish Net Cost	22,48,730	-	-	22,48,730	10%	9,60,299	2,24,873	-	-	2,24,873	-	11,85,172	10,63,559	12,88,432
Golf Cart	1,99,95,290	-	-	1,99,95,290	10%	91,96,883	19,99,529	-	-	19,99,529	-	1,11,96,412	87,98,878	1,07,98,407
Golf Course	1,70,81,890	-	-	1,70,81,890	2.50%	1,14,19,933	4,27,047	-	-	4,27,047	-	1,18,46,981	52,34,909	56,61,956
Green Mowers	22,60,933	-	-	22,60,933	10%	22,60,933	-	-	-	-	-	22,60,933	-	-
Hoarding - Course	2,80,525	-	-	2,80,525	10%	2,54,933	25,592	-	-	25,592	-	2,80,525	-	25,592



# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Schedule to Fixed Assets 2024-25

Amount in INR

GROSS BLOCK						DEPRECIATION					NET BLOCK			
Particulars	As on 1st April 2024	Additions	Deletions	As on 31st March 2025	Rate %	As on 1st April 2024	Depreciation for opening balance	Depreciation for additions during the year	Depreciation for Deletion during the year	Depreciation during the year	Accumulated Depreciation on Assets sold	As on 31st March 2025	As on 31st March 2025	As on 31st March 2024
Irrigation And Sprinklers	43,51,821	14,050	-	43,65,871	10%	33,38,351	4,35,182	4	-	4,35,186	-	37,73,537	5,92,334	10,13,470
Pumpsets	21,88,074	-	-	21,88,074	10%	21,88,074	-	-	-	-	-	21,88,074	-	-
Rain Shelters	10,80,659	-	-	10,80,659	10%	10,80,659	-	-	-	-	-	10,80,659	-	-
Rough / Bush Cutter	23,04,015	-	-	23,04,015	10%	23,04,015	-	-	-	-	-	23,04,015	-	-
Tee Mowers	10,82,754	-	-	10,82,754	10%	10,82,754	-	-	-	-	-	10,82,754	-	-
Tractor And Trailers	46,40,012	28,27,331	-	74,67,343	10%	34,09,933	4,64,001	1,41,382	-	6,05,383	-	40,15,316	34,52,027	12,30,079
Ttp Plant & Machinery	63,27,470	-	-	63,27,470	10%	63,27,470	-	-	-	-	-	63,27,470	-	-
Utility - Vehicle	21,87,214	-	-	21,87,214	10%	21,87,214	-	-	-	-	-	21,87,214	-	-
Vehicle Course	38,52,059	62,100	-	39,14,159	10%	19,73,195	3,85,206	4,066	-	3,89,272	-	23,62,467	15,51,693	18,78,865
Wireless Sets	1,63,775	-	-	1,63,775	10%	1,63,775	-	-	-	-	-	1,63,775	-	-
Rubber Matt-Course	49,500	-	-	49,500	10%	24,899	4,950	-	-	4,950	-	29,849	19,651	24,601
Clubman Software	5,70,000	-	-	5,70,000	10%	2,87,071	57,000	-	-	57,000	-	3,44,071	2,25,929	2,82,929
Computer Equipment Course	70,550	54,500	-	1,25,050	10%	32,764	7,055	3,389	-	10,444	-	43,208	81,842	37,786
Course Upgradation	6,65,406	-	-	6,65,406	10%	2,82,798	66,541	-	-	66,541	-	3,49,339	3,16,067	3,82,608
Drainage & Storm Water Course	36,12,996	-	-	36,12,996	10%	6,57,268	3,61,300	-	-	3,61,300	-	10,18,568	25,94,428	29,55,728
Enhancement & Entrance Tee Box	49,98,365	-	-	49,98,365	10%	20,51,265	4,99,837	-	-	4,99,837	-	25,51,102	24,47,264	29,47,100
Junior Golf Sets	25,120	-	-	25,120	10%	19,525	2,512	-	-	2,512	-	22,037	3,083	5,595
LED Display System Course	5,52,000	-	-	5,52,000	10%	1,18,869	55,200	-	-	55,200	-	1,74,069	3,77,931	4,33,131
10th Tea Hole - Course	16,62,461	-	-	16,62,461	10%	4,27,030	1,66,247	-	-	1,66,247	-	5,93,278	10,69,183	12,35,431
Total	36,43,29,375	2,13,62,355	8,400	38,56,83,330		26,62,59,388	1,54,58,676	10,25,924	-	1,64,84,600	-	28,27,43,983	10,29,39,347	9,80,69,992

Driving Range														
Ball Cleaning Machine	3,16,731	-	-	3,16,731	10%	2,78,931	31,673	-	-	31,673	-	3,10,604	6,127	37,800
Driving Range - Mat	18,05,103	-	15,234	17,89,869	10%	15,85,169	1,80,510	-	-	1,80,510	-	17,65,679	24,190	2,19,934
Driving Range Led Spot Lights	69,04,344	6,97,407	-	76,01,751	10%	42,43,959	6,90,434	37,450	-	7,27,884	-	49,71,843	26,29,908	26,60,385
Driving Range Buildings	1,41,600	11,75,280	-	13,16,880	2.50%	6,089	3,540	37,662	-	41,202	-	47,291	12,69,589	1,35,511
Hoarding - Driving Range	22,34,620	-	-	22,34,620	10%	5,87,698	2,23,462	-	-	2,23,462	-	8,11,160	14,23,460	16,46,922
Practice Course	54,97,127	-	-	54,97,127	2.50%	25,28,617	1,37,428	-	-	1,37,428	-	26,66,045	28,31,082	29,68,510
Practice Course Fencing	1,08,73,663	-	-	1,08,73,663	10%	1,08,73,663	-	-	-	-	-	1,08,73,663	-	-
Practice Range Building	2,07,17,888	-	-	2,07,17,888	2.50%	75,42,055	5,17,947	-	-	5,17,947	-	80,60,002	1,26,57,886	1,31,75,833
Junior Golf Area Developemet	17,35,587	-	-	17,35,587	2.50%	2,61,463	43,389	-	-	43,389	-	3,04,852	14,30,734	14,74,123
Computer Equipment Driving Range	1,56,491	-	-	1,56,491	10%	64,737	15,649	-	-	15,649	-	80,386	76,105	91,754
Kga Golf Academy Building	54,57,061	-	-	54,57,061	10%	26,75,088	5,45,706	-	-	5,45,706	-	32,20,794	22,36,267	27,81,973
Driving Range Furniture	2,03,515	-	-	2,03,515	10%	1,10,149	20,351	-	-	20,351	-	1,30,500	73,015	93,366
Jr Golf Compound	42,763	-	-	42,763	10%	24,885	4,276	-	-	4,276	-	29,161	13,602	17,878
Driving Range Pathways	24,06,454	-	-	24,06,454	10%	11,35,735	2,40,645	-	-	2,40,645	-	13,76,380	10,30,074	12,70,719
Golf Bags Accessories	85,000	-	-	85,000	10%	36,305	8,500	-	-	8,500	-	44,805	40,195	48,695

# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Schedule to Fixed Assets 2024-25

Amount in INR

GROSS BLOCK						DEPRECIATION					NET BLOCK			
Particulars	As on 1st April 2024	Additions	Deletions	As on 31st March 2025	Rate %	As on 1st April 2024	Depreciation for opening balance	Depreciation for additions during the year	Depreciation for Deletion during the year	Depreciation during the year	Accumulated Depreciation on Assets sold	As on 31st March 2025	As on 31st March 2025	As on 31st March 2024
Electric Scooters Driving Range	1,39,997	-	-	1,39,997	10%	20,520	13,999	-	-	13,999	-	34,519	1,05,478	1,19,477
Practice Range Equipment	47,76,498	-	-	47,76,498	10%	44,32,623	3,43,875	-	-	3,43,875	-	47,76,498	-	3,43,876
Driving Range Equipment	60,99,791	21,95,530	-	82,95,321	10%	11,25,604	6,09,980	54,007	-	6,63,987	-	17,89,591	65,05,730	49,74,187
Total	6,95,94,233	40,68,217	15,234	7,36,47,216		3,75,33,289	36,31,364	1,29,119	-	37,60,483	-	4,12,93,772	3,23,53,441	3,20,60,942
Entertainment														
Sound Equipment	25,90,998	-	-	25,90,998	10%	16,87,905	2,59,101	-	-	2,59,101	-	19,47,005	6,43,993	9,03,094
Total	25,90,998	-	-	25,90,998		16,87,905	2,59,101	-	-	2,59,101	-	19,47,005	6,43,993	9,03,094
Health Club														
Health Club Equipment	71,34,189	43,250	-	71,77,439	10%	69,16,371	2,17,818	3,460	-	2,21,278	-	71,37,649	39,790	2,17,818
Change Room, & Spa and Saloon	9,74,047	-	-	9,74,047	2.50%	76,753	24,351	-	-	24,351	-	1,01,105	8,72,942	8,97,294
Steam and Sauna	21,780	-	-	21,780	2.50%	1,770	545	-	-	545	-	2,315	19,466	20,010
Total	81,30,016	43,250	-	81,73,266		69,94,894	2,42,714	3,460	-	2,46,174	-	72,41,068	9,32,198	11,35,122
SWIMMING POOL														
S.Pool Equipment	5,13,867	-	-	5,13,867	10%	5,13,867	-	-	-	-	-	5,13,867	-	-
Swimming Pool	54,81,937	-	-	54,81,937	10%	17,64,345	5,48,194	-	-	5,48,194	-	23,12,539	31,69,398	37,17,592
Swimming Pool Renovation & Cubicals	-	17,90,955	-	17,90,955	10%	-	-	1,55,053	-	1,55,053	-	1,55,053	16,35,902	-
Total	59,95,804	17,90,955	-	77,86,759		22,78,212	5,48,194	1,55,053	-	7,03,247	-	29,81,459	48,05,300	37,17,592
Asset Fully depreciated	14,74,21,983	-	-	14,74,21,983	0%	14,74,21,983	-	-	-	-	-	14,74,21,983	-	-
Total	14,74,21,983	-	-	14,74,21,983		14,74,21,983	-	-	-	-	-	14,74,21,983	-	-
Grand Total (A)	87,78,84,076	4,56,33,193	7,68,043	92,27,49,226		59,69,50,499	3,45,72,696	21,01,917	74,441	3,67,49,057	7,44,409	63,29,55,140	28,97,94,086	28,09,33,582
Assets-Grant in Aid (B)														
Club House														
Club House Building	1,51,50,000	-	-	1,51,50,000	2.50%	1,05,97,500	3,78,750	-	-	3,78,750	-	1,09,76,250	41,73,750	45,52,500
Furniture And Fittings	21,00,000	-	-	21,00,000	10%	16,97,500	2,10,000	-	-	2,10,000	-	19,07,500	1,92,500	4,02,500
Total	1,72,50,000	-	-	1,72,50,000		1,22,95,000	5,88,750	-	-	5,88,750	-	1,28,83,750	43,66,250	49,55,000
Course														
Golf Carts	4,68,176	-	-	4,68,176	10%	4,68,176	-	-	-	-	-	4,68,176	-	-
Course Furniture	1,20,000	-	-	1,20,000	10%	1,20,000	-	-	-	-	-	1,20,000	-	-
Course Upgradation	58,17,750	-	-	58,17,750	10%	58,17,750	-	-	-	-	-	58,17,750	-	-
Total	64,05,926	-	-	64,05,926		64,05,926	-	-	-	-	-	64,05,926	-	-
Grand Total (B)	2,36,55,926	-	-	2,36,55,926		1,87,00,926	5,88,750	-	-	5,88,750	-	1,92,89,676	43,66,250	49,55,000
Grand Total (A) + (B)	90,15,40,002	4,56,33,193	7,68,043	94,64,05,152		61,56,51,425	3,51,61,446	21,01,917	74,441	3,73,37,807	7,44,409	65,22,44,816	29,41,60,336	28,58,88,582



# Schedules to Financial Statements

## Schedule - 14

### Notes to and forming part of the financial statements for the year ended 31st March 2025.

#### 1. Background

The Karnataka Golf Association is a society registered on 03.09.1973 under the Mysore Societies Registration Act 1960 and now governed under The Karnataka Societies Registration Act, 1960. The objects of the society is to achieve the health and physical fitness of the people through promotion of sports particularly the game of golf and to control, regulate, help, encourage and promote the game of golf in the area under the jurisdiction of the society and create, foster and maintain friendly relationship among golfers, select individuals to represent the Association in tournaments, to arrange, execute and facilitate visit of golf teams and to maintain a golf course in Bangalore open to the members of the Association.

#### 2. Significant Accounting Policies

##### 2.1 Basis of preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis. IGAAP comprises mandatory Accounting Standards as notified by the Institute of Chartered Accountants of India and adopted to the extent applicable to the Association.

##### 2.2 Use of estimates

The preparation of financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and reported amounts of income and expenses during the year.

Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. The difference, if any, between the actual results and estimates are recognized in the period in which the results are known / materialize.

##### 2.3 Inventories

Inventories are valued at the lower of Cost and Net Realizable Value. The valuation on cost basis has been made by adopting both the weighted average method in case of certain inventory and FIFO method in other cases comprised in the inventory.

The Inventory pertaining to Merchandise and other items connected with Golden Jubilee Celebrations are valued at cost as certified by the management.

##### 2.4 Property, Plant and Equipment

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than a period of twelve months.

The Club follows Cost Model as its Accounting Policy for all Classes of Property, plant and equipment. The Assets are stated at cost net of tax/duty credit availed, if any, less accumulated depreciation and impairment losses, if any,

Costs include all expenses incurred to bring the assets to its present location and condition. All direct costs incurred till the date on which the fixed assets are ready for use are capitalized.

##### 2.5 Depreciation and amortization.

Property, Plant & Equipment are depreciated on Straight Line method as per the rates specified below

Golf Course/Building	2.50%
Course Up gradation	10%
Furniture & Fixtures	10%
Plant & Machinery / kitchen equipment /course /office	10%
Asphalted Car Park Area	25%
Crockery/cutlery/furnishing	100%
Storm Water Drain	10%
Intangible Asset	10%

Depreciation for assets purchased / sold during a year is charged on pro-rata basis.

##### 2.6 Capital Work in Progress:

The Expenditure incurred on Assets during the course of construction/development are disclosed under capital work in progress account (CWIP) and transferred to the appropriate category of Property, Plant and Equipment at the point when the said asset is complete and ready to put to use.

##### 2.7 Revenue Recognition

Annual & Monthly subscription fee from members are recognized as income on accrual basis. Revenue from outlets and outsourced facilities are recognized as per the terms of the contract with the service providers.

Interest on Fixed Deposits with Banks are recognized on accrual basis.

Sponsorship and other income are accounted for the respective departments for which it has been received.

The subscription charges has increased w.e.f 01/04/2024 pursuant to the resolution passed at Special General Meeting (SGM) of Members held on 20.10.2023. Further, it has been resolved, in the Third Managing Committee meeting held on 13/08/2024, that a sum of Rs.150/- from the monthly general subscription charges of Rs.600/- received from members has been transferred from Club House Department to General Department to defray common expenditures.

##### 2.8 Investments

Long term Investments are carried individually at cost less provision for permanent diminution in the value of such investments.

The cost of investments includes acquisition charges such as brokerage, fees and duties.

##### 2.9 Employee Benefits

###### i) Short Term Employee Benefits

All employee benefits falling due wholly within 12 months of rendering the service are classified as short-term employee benefits. The benefits like salaries, wages, short term compensated absences, etc. and the expected cost of bonus, ex-gratia and performance incentives, are charged to Income & Expenditure Account of the year in which the employee renders the related service.

## ii) Post-employment benefits and Other Long-Term Employee benefits

### (a) Defined Contribution Plans

These are plans in which the entity pays pre-defined amounts to separate funds. These comprise of contribution to the Employees Provident Fund, ESI and the like. The entity's payments to the Defined contribution plans are charged to the Income & Expenditure Account of the year when the employees render the related service that the payment covers.

### (b) Defined Benefit Plans

Gratuity Liability and other long-term benefits for eligible employees are defined benefit obligation and are provided based on an actuarial valuation on projected unit credit method made at the end of financial period according to actuarial valuation.

Obligation is measured at the present value of estimated future cash flows using discounted rate that is determined by reference to market yields at the Balance Sheet date on Government Securities where the currency and terms of the Government Securities are consistent with the currency and estimated terms of the defined benefit obligation.

Actuarial gains and losses comprise experience adjustments and the effects of changes in actuarial assumptions are recognized immediately in the Income & Expenditure Account and are not deferred.

#### 2.10 Impairment of Assets:

At the end of each year, the Association determines whether a provision should be made for impairment loss on Assets by considering the indications that an impairment loss may have occurred in accordance with AS-28 "Impairment of Assets", where the recoverable amount of any fixed asset is lower than its carrying amount, a provision for impairment loss on Assets is made for the difference.

#### 2.11 Intangible Assets:

Intangible assets are stated at cost of acquisition net of recoverable taxes.

#### 2.12 Provisions / Contingent Liabilities:

A provision is recognized if, as a result of a past event, the Association has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. However, where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### 2.13 Allocation of Income & expenses to various Departments

The income & expenditure to the various departments have been apportioned and accounted based on the revenues generated by the respective department and expenditure directly attributable to the said department. The Income from the various departments have been segregated and the revenue earned from cover charges, overdue charges, interest on deposits, profit on sale of debt funds are classified under General Income. The common expenditure which cannot be identified as incurred towards a specific department have been classified and treated as general expenditure.

#### 2.14 Fees for admission to membership:

The amounts received from persons towards Admission Fee to membership are capitalized and transferred to Admission Fee under the head Capital Fund on grant of membership to the Applicant.

The advance received for membership till the grant of membership is disclosed under the head "Fees for admission to membership received in advance".

## 2.15. Foreign Currency Transactions

Transactions in foreign currency are accounted for at the exchange rates prevailing at the time of transaction. However, in case of transactions taking place through bank accounts maintained in foreign currency, the same are recorded at notional rates. Balances in such foreign currency accounts at the year-end are converted at the prevailing exchange rates. Current assets and liabilities at the year-end are restated at the prevailing exchange rates and the difference between the year end and the actual/notional rates is recognized as income or expense in the Accounts.

## 3. Other Explanatory Information

### 3.1 Employee Benefits – Gratuity

#### I. Changes in the Present Value of Obligation

Particulars	Y.E 31.03.2025	Y.E 31.03.2024
<b>Present Value of Obligation as at the beginning</b>	<b>3,60,04,628</b>	<b>3,11,72,913</b>
Interest Cost	26,08,485	23,42,945
Current Service Cost	22,59,528	23,12,442
Benefits Paid	-15,38,544	-7,41,170
Actuarial (Gain) / Loss on the Obligation	-4,09,856	-9,17,498
<b>Present Value of Obligation as at the end</b>	<b>3,89,24,241</b>	<b>3,60,04,628</b>

#### II. Changes in the Fair Value of Plan Assets

Particulars	Y.E 31.03.2025	Y.E 31.03.2024
<b>Fair Value of Plan Assets as at the beginning</b>	<b>2,21,99,740</b>	<b>2,18,54,318</b>
Expected Return on Plan Assets	16,08,340	16,42,562
Employer's Contributions	22,85,995	-
Benefits Paid	-15,38,544	-7,41,170
Actuarial Gain /(Loss) on the Obligation	-1,60,533	-5,55,970
<b>Fair Value of Plan Assets as at the end</b>	<b>2,43,94,999</b>	<b>2,21,99,740</b>



### III. Fair Value of Plan Assets

Particulars	Y.E 31.03.2025	Y.E 31.03.2024
<b>Fair Value of Plan Assets as at the beginning</b>	<b>2,21,99,740</b>	<b>2,18,54,318</b>
Actual Return on Plan Assets	14,47,807	10,86,592
Employer's Contributions	22,85,995	-
Benefits Paid	-15,38,544	-7,41,170
<b>Fair Value of Plan Assets as at the end</b>	<b>2,43,94,999</b>	<b>2,21,99,740</b>

### IV. Expenses Recognized in the Income & Expenditure Account

Particulars	Y.E 31.03.2025	Y.E 31.03.2024
<b>Current Service Cost</b>	<b>22,59,528</b>	<b>23,12,442</b>
Interest Cost	26,08,485	23,42,945
Expected Return on Plan Assets	-16,08,340	-16,42,562
Net Actuarial (Gain) / Loss recognized in the period	-2,49,323	-14,73,468
<b>Expenses Recognized in statement of I &amp; E Account</b>	<b>30,10,350</b>	<b>44,86,293</b>

Particulars	As at March 31,				
	2025	2024	2023	2022	2021
Obligation at the year end	3,89,24,241	3,60,04,628	3,11,72,913	2,87,55,224	2,79,93,592
Plan asset at the year end	2,43,94,999	2,21,99,740	2,18,54,318	2,19,64,110	2,17,12,915

Leave Encashment: Leave Encashment obligation is non-funded.

Sl. No.	Particulars	Y.E 31.03.2025	Y.E 31.03.2024
I.	<b>Assets and Liability (Balance Sheet Position)</b>	-	-
1	Present Value of Defined Benefit Obligation	41,35,599/-	38,63,586/-
2	Funded Status – Surplus / (Deficit)	-	-
3	<b>Asset / (Liability) recognized in Balance Sheet</b>	<b>41,35,599/-</b>	<b>38,63,586/-</b>

Tables below show the assumptions used in valuations:

Particulars	Y.E 31.03.2025	Y.E 31.03.2024
Discount Rate	6.75%	7.25%
Salary Escalation Rate	10%	10%
Employee Turnover Rates	1%	1%
Mortality Rates	100% of ILAM 2012-14	100% of ILAM 2012-14

(\*) IAL: India Assured Lives Mortality modified Ultimate.

Particulars	As at March 31,				
	2025	2024	2023	2022	2021
Obligation at the year end	41,35,599	38,63,586	23,61,808	9,12,284	16,92,331

### 3.2 Income Tax

a. The Association is recognized as a charitable institution and has been granted registration under Section 12AB of the Income Tax Act, 1961 with effect from 01.04.2021 and is valid for a period of 5 years. The Association desires to retain the status as Charitable Institution as per the provisions of the Income Tax Act, 1961. The Association is consequently claiming exemption of the income earned by it as per the provisions of Section 11 and 12 of the Income Tax Act, 1961. The income of the Association is mainly derived from the activities related to the advancement of the game of golf and all other activities, such as health Club/wellness Centre, swimming etc., which are all substantially connected to the main objects. The Association is constantly engaging with tax experts and seeking their advice and opinion on the measures to be taken to ensure that the Association retains its status as a charitable institution under the provisions of the Income Tax Act, 1961.

b. The Association has not made any provision towards income tax for the year as the Association is claiming exemption of its income as a charitable institution duly registered under Section 12 AB of the Income Tax Act and will be filing the requisite forms prescribed both for claiming such exemption and towards the shortfall, if any, in the application funds as against that required to be applied as stipulated under the Income Tax Act.

### 3.3 Contingent Liability

#### Income Tax

The Income Tax Department has raised certain demands as detailed hereunder arising out of the treatment of certain receipts, expenditure and allowance claimed by the Association, which have been disputed by the Association in the appropriate judicial forums.

The demand outstanding for the respective assessment year is as under:

Amount in INR					
Sl. No.	Assesment Year	Section	Demand raised in Assessment Order	Tax Demand (Net)	Pending Before
1	2010-11	143(3)	1,36,94,345	-33,96,862	Order passed by DDIT(E) Circle 17(I) dated 27 -3-2013.Pending before Commissioner of Income Tax (Appeals)-NFAC.
2	2011-12	143(3)	2,05,60,278	44,30,278	Order passed by DDIT(E) Circle 17(I) dated 13-02-2014. Pending before Commissioner of Income Tax (Appeals)-NFAC.
3	2012-13	143(3)	56,39,407	11,39,407	Order passed by ITO(E) Ward 1 dated 30-03-2013. Pending before Commissioner of Income Tax (Appeals)-NFAC.
4	2013-14	143(3)	5,01,41,578	50,82,245	Order passed by DDIT(E) Circle 17(I) dated 29-01-2016. Pending before Commissioner of Income Tax (Appeals)-NFAC.
5	2014-15	143(3)	3,48,29,250	90,37,392	Order passed by ACIT(E) Circle 1 dated 26-12-2016. Pending before Commissioner of Income Tax (Appeals)-NFAC.
6	2016-17	143(3)	1,98,90,750	1,59,12,600	Order passed by ACIT(E) Circle 1 dated 22-12-2018. Pending before Commissioner of Income Tax (Appeals)-NFAC.
7	2017-18	143(3)	5,28,22,429	2,72,78,671	Order passed by ACIT(E) Circle 1 dated 26-12-2019. Pending before Commissioner of Income Tax (Appeals)-NFAC.
8	2018-19	143(3)	3,65,06,730	2,92,05,384	Order passed by NFAC Delhi dated 16-03-2021. Pending before Commissioner of Income Tax (Appeals)-NFAC.
<b>Total</b>			<b>*8,86,89,115 /-</b>		

\* The Income Tax refund pertaining to AY 2019-20 and AY 2022-23 amounting to Rs. 3,24,37,583/- and Rs. 3,37,71,130/- respectively has been adjusted against the outstanding demand of AY 2010-11 and AY 2013-14, AY 2014-15 and AY 2017-18. The tax demand mentioned above is after adjusting the refund for AY 2019-20 and AY 2022-23.

The Association had filed a Writ Petition before the Hon'ble High Court of Karnataka. The said Writ Petition has been held in the favour of the Association. It is to be noted that once the said refund for AY 2019-20 and AY 2022-23 is processed by the Income Tax Department without adjusting against the tax demand mentioned above will increase by the said refund of Rs. 6,62,08,713/- (refund amount along with interest).

## ii) Legal Disputes:

a. There are certain disputes with few parties with regard to car parking area and the same is pending before the appropriate legal forum.

b. Exide Life Insurance Company Limited was granted corporate membership of the Association with effect from 01/04/2019 for a period of 15 Years. The company subsequently merged with HDFC Life Insurance Company Limited. HDFC Life Insurance Company Limited submitted a letter for transfer of membership from Exide Life Insurance Company Limited to HDFC Life Insurance Company Limited. The Association has terminated the membership of Exide Life Insurance Company Limited as there is no provision for membership transfer as per the Memorandum and Rules of the Association.

M/s HDFC Life Insurance Company Limited filed a suit with Hon'ble 4th Additional District Consumer Disputes Redressal Commission and Hon'ble 4th Additional District Consumer Disputes Redressal Commission passed an order on 28.02.2025 directing the Association to refund the amount of Rs 35,40,000/- along with interest of 6% and compensation of 20,000/- for deficiency of service and Rs 10,000/- towards the cost of proceedings. The Association has filed first Appeal (404/2025) before the Hon'ble Consumer Disputes Redressal State Commission against the order passed by the Hon'ble 4th Additional District Consumer Disputes Redressal Commission in appeal no 404/2025. The Association has paid the deposit of Rs. 24,22,200/-, being 50% of the amount ordered by the Hon'ble 4th Additional District Consumer Disputes Redressal Commission. The Hon'ble Consumer Disputes Redressal State Commission has granted the stay for balance till the date of next hearing.

c. The Bangalore Water Supply & Sewerage Board (BWSSB) levied an amount of Rs. 25,44,139/- as previous outstanding dues in the month of June 2024. The Association had filed the letter to BWSSB on 19.08.2024 stating that the Association is regular in making the payment pertaining to water charges on monthly basis and there are no previous dues. Further, in the said letter it has also been mentioned that the same error also occurred in the bill dated 08.02.2021 and after the due representation from the Association the same has been reversed.

The liability of the outcome of the above disputes is not ascertainable as on the date of this report.

**3.4** The Association has entered into a Lease Agreement with KSTDC on 19th May 2018 for 124 acres of Land at Challaghatta Tank Bed, Bengaluru for a period of 30 years commencing from 17th May 2010. In terms of the said lease agreement the land lease rent payable per annum is 2% on the Gross Annual Income including Departmental Receipts, Interest income from Bank and Membership Fee capitalized during the year. During the year an amount of Rs. 1,16,00,681/- has been charged to the Income and Expenditure Account as Land Lease rent based on the computation of Gross Annual Receipts.

**3.5 A.** Confirmation of balances of Advances to Suppliers, amounts receivable from Others, Sundry Creditors, Debit card/Guest card balances, Retention amounts payable to Service Providers and Other Liabilities are awaited, although the Association has sent appropriate communication seeking confirmation of balances from all parties. In the absence of confirmations from the said parties the balance shown in the books of the Association has been considered. The consequential effect due to the above will be accounted on receipt of confirmation and reconciliation of balances.

**B.** The Association has shown Rs. 1,32,08,621/- as receivable from members in its books of accounts which have been disclosed in the financial statements under Schedule No.11 "Receivables" and the same has not been reconciled with due from members as per Clubman software. The Association is in the process of reconciling the dues from/to members between Clubman Software and books of accounts maintained in tally which is yet to be completed as on date. The consequential effect of reconciliation will be given as and when reconciled.

## 3.6 Disclosure With Regard to Micro Enterprises and Small Scale Undertaking:

In view of insufficient information received from suppliers concerning their status as "Micro Enterprise", "Small Enterprise" as defined under clause (h) & (m) of Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006, disclosure of particulars regarding unpaid amounts to such suppliers could not be made in the accounts.



In view of insufficient information received from suppliers concerning their status as Small Scale undertaking as defined under clause (j) of section 3 of the Industries (Development & Regulations) Act 1951, disclosure of particulars regarding unpaid amounts to such suppliers has been made not been made in the books of accounts for the year ended 31.3.25.

3.7 Tee Box Renovation

The Association has incurred an expense of Rs. 29,86,562/- towards the Tee box Renovation which is the work executed to stabilize the soil, make the ground even and enable firm footing. The expenditure incurred is primarily to maintain, improve the durability and playability of the tee areas in golf course and it does not by itself result in creation of an asset independently. Consequently, the said expenses have been treated as period cost and debited to the Income and Expenditure Account for the current year.

3.8 In pursuance of the resolution passed at the Special General meeting of the Members held on 18/04/2022, the Interest earned on Rupees Five Crores (Rs.5 Crores) is to be earmarked under the nomenclature KGA Foundation Fund to be utilized to nurture budding talents in the game of Golf. Further, it has been resolved in the Special General Meeting of the Members held on 05/02/2025 to increase the said amount from Rs. 5 crores to Rs. 10 crores. The Interest earned and amount spent out of the same has been disclosed separately in the financial statements as Note No.3.

3.9 The Association had entered into an agreement with M/s Canarys Automations Limited for implementation and maintenance of ERP. As per the said agreement the Implementation fee/ charges is Rs 60 Lakhs, out of the same Rs 30 Lakhs has been paid till year end. Further, the all-inclusive maintenance fees payable for next four years is Rs. 57.5 lakhs per annum excluding GST.

3.10 Previous year's figures have been reclassified and regrouped wherever necessary, so as to make them comparable with the figures of the current year.

Subject to our report of even date

For N.C.S Raghavan & Co.,  
Chartered Accountants  
FRN No- 007335S

For Karnataka Golf Association

Veeresh Illur Partner  
M. No. 238397

Sd/-  
Dr. Subroto Cariapa  
President

Sd/-  
Adith Kumar Bhandari  
Captain

Place: Bangalore  
Date: 26/05/2025

Sd/-  
COL. C.P. Nanjappa (Retd.)  
Hon. Secretary

Sd/-  
Madhur Sood  
Hon. Treasurer

KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

Financial Highlights

I. ANALYSIS OF BALANCE SHEET					
Head of Accounts	As at 31st March 2025 (INR in Crores)	As at 31st March 2024 (INR in Crores)	Increase / (Decrease)	Change in %	Brief Explanation for Increase / (Decrease)
SOURCES OF FUNDS					
Capital Fund	118.05	101.04	17.02	16.84%	Increase of Rs 14.80 Cr. due to admission fee capitalised Addition of surplus of Rs 2.28 Cr from operational activities
Reserve Fund	43.03	43.04	(0.01)	-0.02%	-
Other Funds	0.07	0.05	0.02	28.78%	Increase due to interest received in KGA Golf Foundation Fund
Admission Fees received in advance	39.61	55.89	(16.28)	-29.13%	Fresh admission fee received Rs 2.51 Cr. Reduction due to transfer of admission fees capitalized Rs 14.80 Cr. Admission fees refunded Rs. 3.98 Cr.
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	94.64	90.15	4.49	4.98%	Cartpath extension, swimming pool renovation, tractors & trailers, LED screen, Gym equipments
Capital Work-in-Progress	0.64	0.30	0.35	116.85%	Includes ERP development, Veg kitchen, Steel bridge, Umbrella bar, New clubhouse architectural services
Investments	49.70	49.70	-	0.00%	No Change.
CURRENT ASSETS , LOANS & ADVANCES					
Inventories	2.41	2.22	0.20	8.83%	No significant movement
Receivables	1.42	1.29	0.13	9.73%	Slight increase in receivable from Members
Other Current Assets	12.75	14.42	(1.68)	-11.64%	Decrease in balances with tax authorities & other advances.
Cash & Bank Balances	114.54	113.75	0.79	0.70%	No significant change
Current liabilities (excluding Sundry Creditors)	8.35	7.75	0.59	7.67%	Slight increase in application money refund payable

# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Financial Highlights

II. ANALYSIS OF INCOME & EXPENDITURE A/C					
Head of Accounts	As at 31st March 2025 (INR in Crores)	As at 31st March 2024 (INR in Crores)	Impact of Supplus	Change in %	Brief Explanation for Increase / (Decrease)
INCOME					
Departmental Receipts	34.33	27.14	7.19	26.49%	Increase in Subscription & Course maintenance fee.
Interest income	8.46	8.17	0.29	3.54%	Marginal increase in FD interest and interest on tax refunds
EXPENDITURE					
Departmental Expenses	23.10	23.81	(0.71)	-2.97%	Decrease in expenses due to cost control measures
Salaries & Wages	8.80	8.33	0.47	5.65%	Marginal increase in line with industry standards
Security Charges	0.84	0.81	0.04	4.82%	Marginal increase
Power & Water	1.37	1.55	(0.18)	-11.79%	Decrease in power, water & fuel consumption
Repairs & Maintenance	1.56	1.27	0.29	23.12%	Increase due to Course maintenance & repairs
Land Lease Rent	1.16	1.06	0.10	9.14%	Increase is in line with increase in revenue, as per terms.
Miscl. Expenses	-	-	-		
Cash Surplus / (Deficit)	5.95	(1.52)	7.47		Surplus this year
Depreciation	3.67	3.55	0.12	3.39%	Normal
Exceptional items	-	0.38	(0.38)	-100.00%	No item this year
Net Surplus / (Deficit)	2.27	(5.07)	7.35		

# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

## Investment in Debt Funds

As at 31<sup>ST</sup> March 2025

The association has an investment of Rs. 49.70 Crores as at 31<sup>st</sup> Mar 2025 and Market Value is Rs. 61,13,23,288

Folio Number	Scheme Name	Date of Investment	Investment Amount	Number of Units	NAV 31.03.25	Market Value (INR) 31.03.25
1038304723	Aditya Birla SL Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Direct-G	24-May-22	5,00,00,000	50,42,612	12.15	6,12,44,038
1042987662	Aditya Birla SL Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Direct-G	27-Jun-22	3,00,00,000	30,17,320	12.15	3,66,46,260
90213227651	BHARAT Bond FOF - April 2030 Direct-G	31-May-22	4,00,00,000	34,30,743	14.69	5,04,04,815
90213189712	Edelweiss NIFTY PSU Bond Plus SDL Apr 2026 50:50 Index Direct-G	24-May-22	9,00,00,000	85,79,293	12.80	10,97,78,911
22801389/39	ICICI Pru Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Direct-G	27-Jun-22	4,00,00,000	40,40,161	12.16	4,91,41,289
22797769/35	ICICI Pru Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Direct-G	27-Jun-22	3,00,00,000	30,30,121	12.16	3,68,55,967
INF754K01LD3	Bharat Bond ETF - April 2025	22-Jul-20	6,50,00,000	64,99,600	12.84	8,34,77,613
1043520698	Aditya Birla SL Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Direct-G	27-Sep-22	3,80,00,000	37,68,307	12.15	4,57,67,219
90214289981	Edelweiss NIFTY PSU Bond Plus SDL Apr 2026 50:50 Index Direct-G	26-Sep-22	3,80,00,000	35,71,049	12.80	4,56,94,424
23674217/70	ICICI Pru Nifty SDL Sep 2027 Index Direct-G	26-Sep-22	3,80,00,000	38,37,184	12.06	4,62,80,662
3686741	Bandhan CRISIL IBX Gilt June 2027 Index Direct-G	27-Sep-22	3,80,00,000	36,23,975	12.70	4,60,32,090
Grand Total			49,70,00,000			61,13,23,288



# KARNATAKA GOLF ASSOCIATION

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008  
T: 40090000/01, E: golf@kga.in, W: www.kga.in

## Investment in Fixed Deposits

As at 31<sup>ST</sup> March 2025

Amount in Lakhs

Bank Name	Avg. Rate of Interest	Amount
YES Bank	7.80%	300
INDUSIND BANK	7.75%	580
STATE BANK OF INDIA	7.50%	1,000
HDFC BANK	7.66%	3,589
AXIS BANK	7.50%	2,226
ICICI BANK	7.42%	2,914
HSBC BANK	6.92%	600
IDBI BANK LTD	5.50%	16
Total		11,224

# KARNATAKA GOLF ASSOCIATION

## Status of the Legal Cases

Sl. No.	Case No. and Details	Status of the Case
M/s. Shetty & Hegde Associates Car Park Case		
01	RFA 833/2017 G.Manjunath/ Gayathri – Appellants KGA/BBMP/Dhanush/ Manjamma-Respondents (KGA is arrayed as Respondent No. 1) Filed on 25.04.2017. This Appeal has been filed challenging the dismissal of O.S.No. 3909 of 1996.	The Appeal was filed by G Manjunath and others against the judgement passed in OS NO 3909/1996. In the said suit, G Manjunath has sought for Permanent Injunction against the KGA for schedule property i.e Sy No 145 measuring 1 Acre 20 guntas situated in Kodihalli village, and the same was rejected.  The matter was last listed on 25/04/2025 for orders
02	O.S26567/2010-Manjunatha & Another Vs. Shivamma & Others –(KGA – is arrayed as the Defendant No.10) Filed on -18.09.2010. Suit for Partition and Possession	Suit for declaration, permanent injunction and possession where KGA is arrayed as Defendant No.10.  The contention of the Plaintiff against the Defendant No.10 is that, in the year 1995-96, KGA tried to interfere with the possession of the plaintiff's father in the suit schedule I to O properties. Hence, O.S 3909/1996 came to be filed by the father of the Plaintiff, i.e., R.K Govindappa. Pursuant to the said suit, an order of temporary injunction was granted against the Defendant No.10 herein. However, subsequent to the death of the Plaintiff's father, the suit came to be abated on 25.01.2007 and taking advantage of the same, KGA has encroached suit schedule I to O properties. Hence, seeking the relief of possession and damages against Defendant No.10 (KGA)  Matter is posted for Arguments on 06-06-25

Status of the Legal Cases

Sl. No.	Case No. and Details	Status of the Case
03	a) WA 2522/2014- KGA (Appellant) Regional Commissioner, Bangalore Division, BMTC /KSTDC/ G.Manjunath/ Gayathri – Respondents. Filed on 23.09.2014 This Appeal has been filed challenging the order passed in W.P.No. 8405 of 2013	The writ appeal was filed against the order passed in WP 8405/2013 in which the order passed by the Regional Commissioner was challenged. The Single Judge had allowed the writ petition filed by Akkayamma stating that the Regional Commissioner has no right to pass order against the regrant of land in favour of Akkayamma. The Hon'ble Division Bench after hearing above two appeals has partly allowed the above two matters.
		WA 2522/2014 was disposed off on 31/03/2023 wherein the high court has set aside the order of the single judge in WP 8405/2013 in part with respect to the locus standi of KGA to challenge regrant order and delay. The High Court has further granted liberty to KGA to challenge the grant by filing Writ Petition.
	b) WA 5429/2017 Regional Commissioner, Bengaluru Division, BMTC - (Appellant) Vs G.Manjunath/Gayathri/ KGA/KSTDC – Respondents (KGA is arrayed as Respondent No.3) Filed on	After disposal of Writ Petition Appeal No 2522/2014 c/w 5429/2017 the writ petition 19936/2023 has been filed By KGA challenging the grant in favour of Akkayamma i.e Grandmother of G Manjunath.
	c) WP Petition No: 19936/2023-KGA Vs Manjunath & Others	WP 19936/2023 was filed by KGA challenging the regrant in favour of Akkayamma on 28.08.1965 in case No. 5A/1959-60.

Membership Case

04	O.S.No. 6716 of 2019 Mr. Vijay Kumar – Plaintiff Vs KGA - Defendant	<p>This case was filed for declaring that communications dated 20.03.2019 and 04.04.2019 issued by KGA illegal and arbitrary and also to declare that the cancellation of plaintiff application for permanent membership as illegal. Further have sought for directions to KGA to accept the Application for permanent membership of Plaintiff by receiving the total membership fee.</p> <p>The matter is posted on 09/06/2025 for further evidence of the defendant.</p>
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Status of the Legal Cases

Sl. No.	Case No. and Details	Status of the Case
05	O.S.No. 5813 of 2020 Mr.Kiron D. Shah – Plaintiff Vs KGA - Defendant	<p>Mr. Kiron Shah's Permanent Associateship was terminated due to non-payment of dues, as per the rules of the Association.</p> <p>Mr. Kiron Shah has filed a suit against KGA alleging that the said termination is invalid and is in violation of the Bye-Laws of the Association.</p> <p>The Matter is posted on 04.06.2025 for cross examination of the Plaintiff.</p>
06	O.S.No. 2763 /2021 A.M.Suresh Raj Vs KGA - Defendant	<p>Suit for declaration, injunction and other consequential relief seeking the Hon'ble Court to declare that the letter dated 14.10.2020 rejecting Plaintiff's application for membership as null and void, to accept the Plaintiff's application for grant of life membership, to prohibit the Defendant Association from preventing the Plaintiff from using the Defendant Club's facilities. Further, seeks for damages as an alternative relief.</p> <p>The matter is posted on 04/06/25 to lead further evidence.</p>
07	DRB-2/SOR/24-2020-21 A.M.Suresh Raj Vs KGA - Respondent	<p>Petition filed under Section 25 of the Karnataka Societies Registration Act, 1960 before the Registrar of Societies inter alia praying to set aside the rejection of his application seeking for life-membership by KGA and to KGA to reconsider the Petitioner's.</p> <p>After detailed hearing ROS passed Orders to conduct the Interview again with all the government nominees present.</p> <p>Appeal filed in High Court.</p>

Status of the Legal Cases

Sl. No.	Case No. and Details	Status of the Case
08	WP 12202/2022 – KARNATAKA GOLF ASSOCIATION v STATE OF KARNATAKA	<p>In this matter the KGA has challenged the order of the district registrar, which has directed the petitioner to consider the application of the respondent no3 (A.M. Suresh Raj)</p> <p>The matter was last listed on 8.12.2022 on Hearing on IA</p>

M/s. REGO & REGO  
Membership case

09	<p>O.S. No. 7759/2023 was filed by Mr. Abhinav Lal against Karnataka Golf Association on 01/12/2023</p>	<p>KGA had terminated Mr. Abhinav Lal's Member-Elect under Permanent Category, when it was brought to light that his Wife had filed a case against him under the POSCO Act 2012.</p> <p>Mr. Abhinav Lal has filed case at the Hon'ble Additional City Civil and Sessions Judge impugning the KGA letter rejecting the membership of Mr. Abhinav Lal. He sought relief as follows:</p> <ul style="list-style-type: none"><li>A. Declare the communication letter dated 31.10.2023 as arbitrary, illegal, and void.</li><li>B. Direct the Defendant to confirm Mr. Lal's Permanent Membership.</li><li>C. Restrain the Defendant from preventing Mr. Lal from using Club facilities.</li><li>D. Any other appropriate relief.</li></ul> <p>Mr. Abhinav Lal also filed two Interlocutory Applications for:</p> <ol style="list-style-type: none"><li>1. An interim order against acting on the October 31 communication.</li><li>2. An ad interim order to use the association's facilities.</li></ol> <p>The case was assigned to the Hon'ble Vth Additional City Civil &amp; Sessions Judge in Bengaluru, with a hearing on the Interlocutory Applications scheduled for 02/12/2023.</p> <p>Mr. Abhinav's Lal's advocate argued that facing criminal charges does not disqualify membership.</p>
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Status of the Legal Cases

Sl. No.	Case No. and Details	Status of the Case
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The Karnataka Golf Association filed a Written Statement on 07/03/2024, denying Mr. Lal's claims and mentioning a misconduct complaint against him. On 15/02/2025, the court allowed Mr. Lal's Applications, reinstating his Permanent Membership and allowing him to use the facilities.

The Association appealed this ruling (MFA FR No. 3266/2025) on 23/04/2025. Mr. Lal filed an I.A under Order 39 Rule 2A, claiming the Association disobeyed the orders and sought punitive measures. The Association responded with objections, and Mr. Lal initiated Enforcement Petition No. 999/2025 on 16/04/2025, seeking property attachment. The court issued an attachment warrant on 17/04/2025 without the Association's notice.

The Karnataka Golf Association filed W.P No. 12598/2025 (GM-CPC) with the High Court of Karnataka on 23/04/2025, which stayed the original Order on 25/04/2025.

Notwithstanding the issuance of the Stay Order, Mr Abhinav Lal accompanied by Court Bailiffs showed up at the Karnataka Golf Association on 2/5/2025 and attempted to execute the Warrant of Attachment of Movables. The Hon. Secretary, KGA however in the said circumstances furnished the Bailiffs and Mr Abhinav Lal with the certified copy of the Stay Order dated 25/4/2025 passed in its favour by the Hon'ble High Court of Karnataka which then prompted Mr Abhinav Lal and the Court Bailiffs to withdraw from the premises as the Warrant of Attachment had been stayed and had been rendered infructuous.

O.S No. 7759/2023 is listed for framing of issues on 26/06/2025 and EX No. 999/2025 on 21/06/2025.



# KARNATAKA GOLF ASSOCIATION

## Status of the Legal Cases

Sl. No.	Case No. and Details	Status of the Case
<b>M/s. Nayanatara Membership case</b>		
10	Case No. 42/2023-24 before the Registrar of Societies by Mr. B.R. Anand and Cmd. Vijay Raghavan dated 29.01.2024	<p>Complaint before the Registrar of Cooperative Societies("RoS") stating that by accepting the candidature of Mr. Arjun Anekar and confirming his membership, the KGA has succumbed to external pressure and influence and the same amounts to abuse of power.</p> <p>Inquiry Officer appointed to inquire into the affairs of KGA due to baseless and misleading averments by the Mr. BR Anand. Further proceedings of the same have been stayed in WP 1404/2025.</p>
11	WP 6142/2024 before the High Court by Mr. B.R. Anand on 21.02.2024	<p>Mr. BR Anand misled the Hon'ble High Court into granting a mandamus for RoS to consider his petition by making it seem as if the RoS was not acting and that he was put to great and urgent hardship by such acts. KGA's legal team just so happened to watch the proceedings while in court for other matters and therefore was able to mention the matter and get the order recalled, thereby preventing any pressure being put on the RoS to favour Mr. BR Anand.</p> <p>Mr. BR Anand submitted that he <b>would not press any of the prayers. Dismissed on merits.</b></p>
12	OS 25194/2024 before the City Civil Judge at Mayo Hall by Mr. B.R.Anand on 29.02.2024	<p>Suit against the KGA in Mayo Hall stating that by accepting the candidature of Mr. Arjun Anekar and confirming his membership, the KGA has succumbed to external pressure and influence and the same amounts to abuse of power. <b>IA No. 5 tried to stall elections from being conducted in KGA.</b></p> <p>IA Nos 1, 2, 3, 5 and 6 by the Plaintiff for various meritless reliefs came to be rejected. The plaintiff has sought adjournment on the last 5 dates when the matter was listed for the Plaintiff evidence.</p>

# KARNATAKA GOLF ASSOCIATION

## Status of the Legal Cases

Sl. No.	Case No. and Details	Status of the Case
12A	MFA No. 5874/2024 before High Court by Mr. B.R. Anand	<p>Challenging orders rejecting IA in OS 25194/2024</p> <p>No Stay granted</p>
12B	MFA No. 6172/2024 before High Court by Mr. B.R.Anand	<p>Challenging orders rejecting IA in OS 25194/2024</p> <p>No stay granted</p>
12C	MFA No. 5926/2024 before High Court by Mr. B.R. Anand	<p>Challenging orders rejecting IA in OS 25194/2024</p> <p>No Stay granted</p>
13	WP 8141/2024 before the High Court By Mr. B.R. Anand on 11.03.2024	<p>Challenge to orders rejecting interim orders sought for in IA 1, 2, 3 in OS25194/2024 in Mayo Hall seeking to restrain Arjun Anekar from entering KGA and to declare his membership as stayed.</p> <p>Disposed as <b>withdrawn.</b></p>
14	WP 1404/2025 before the High Court by KGA on 21.01.2025	<p>KGA's writ petition seeking quashing of the Inquiry Proceedings and Appointment of Inquiry Officer by RoS</p> <p><b>Stay granted on inquiry proceedings</b> by the Registrar of Cooperative Societies against KGA.</p>
15	WP 5412/2025 by Mr. B.R. Anand dated 11.02.2025	<p>Write challenging suspension and enquiry proceedings.</p> <p>Disposed as <b>not maintainable.</b></p>

Status of the Legal Cases

Sl. No.	Case No. and Details	Status of the Case
16	OS 25373/2025 before the City Civil Judge at Mayo Hall by Mr. B.R. Anand on 26.03.2025	<p>Challenging the enquiry proceedings and suspension pending enquiry of Mr. BR Anand by KGA.</p> <p>Status of the case.</p> <p>No stay on enquiry proceedings, however interim order not to act on the report of the enquiry committee</p>
17	OS 7380/2024 Nitin Jajoo Vs. KGA	<p>Mr. Nitin Jajoo, an NRI associate was suspended for 2 years for manhandling his opponent, using inappropriate language, and causing a significant disturbance on the course during the finals of the Doubles Match Play. Mr. Jajoo has also a history of disciplinary action for violating the club rules.</p> <p>Mr. Nitin Jajoo has filed a case against KGA in the City Civil Court on his suspension.</p> <p>The written statement was filed. The next hearing is on 28/06/25 for arguments.</p>
M/s. Holla & Holla Associates 4th Hole Case		
18	Writ Appeal No.2351/2014 filed by KGA against Mr. Muniswamy and others – 4th Hole Challaghatta Corner.	The Writ Appeal No.2351/2014 was listed before the court on 13.02.2023. On that day after hearing both parties, since the order passed in the Writ petition has already been implemented, the court disposed of the Appeal with a liberty to the appellant to take recourse to such remedy available under law if any.

List of KGA Vendors

Sl. No.	Name of the Vendor	Details of Contract
01	Advanced Baking Concepts	Bakery
02	Bless Cafe Seven	Non-Vegetarian Kitchen
03	Brahm Lifestyle Pvt Ltd	Spa & Salon
04	Epic Wrx Golf Pvt Ltd	Junior Camp
05	India International Golf & Tennis Pvt. Ltd	Proshop/Sale of Golf Accessories
06	Jyothy Labs	Dry Cleaners
07	Alert Guarding Forces	Security Services
08	Meen Da Vanas	Coastal Food Kitchen
09	Salt & Pepper Consulting Pvt Ltd	Management Service for F&B Operations
10	Srinivasa Caterers	Vegetarian Kitchen
11	Supreme Care Services	Contract Labours
12	33 INTACT	Physiotherapy
13	United Infra Services Pvt Ltd	Housekeeping

# ELECTION OF MANAGING COMMITTEE

## ELECTION RULES

### 20.2 Eligibility

20.2.1 A candidate seeking election should be a member for a period of 5 continuous years with a handicap in this Association for the preceding 12 months continuously.

20.2.2 The candidate for the office of President, Captain, Hon. Secretary and Hon. Treasurer should have been an elected Member of the Committee for a minimum period of one Annual year.

20.2.3 Members who have been elected to the Committee for three consecutive years shall be eligible for re-election for any position only after a break of one year excepting for election for the post of President.

### 20.3 Nominations

20.3.1 A candidate for election shall be proposed by a member eligible to vote and seconded by two other such members.

20.3.2 An eligible member can propose or second only one candidate irrespective of the positions in the Committee.

### 20.4 Electoral Committee:

20.4.1 The Managing Committee shall appoint a Chief Electoral Officer who is a member for minimum period of 20 years, shall constitute an Electoral Committee of which he/she shall be the Chairman and two other Senior Members (minimum 20 years & above membership of the Association.)

#### 20.4.2 Their role shall include:

1. Scrutiny of candidates. The decisions of the Electoral Committee shall be final and binding and in the event of rejection of any candidate(s) they will record the reasons in writing. The names of the rejected candidate(s) shall not be included in the final list of candidates.
2. Conduct the election process
3. Appoint tellers
4. Announcement of results.

20.4.3 The decision of the Electoral Committee shall be final and binding.

20.4.4 Once the Calendar of Event is announced, all communications relating to election process shall be through the Chief Electoral Officer.

20.4.5 Electoral Committee will continue to support the tellers throughout the elections and enforce standard protocol until the completion of election process.

### 20.5 Withdrawal

20.5.1 Any candidate wishing to withdraw from the election shall do so in writing to the Honorary Secretary on or before the date set for withdrawal

### 20.6 Final List of Candidates

20.6.1 The final list of candidates for election to the Committee along with the names of the proposer and seconders and a brief bio-data including information of disciplinary action, if any of the Candidate, shall be published on the Notice Board at least 10 days before the date of the meeting.

20.6.2 Simultaneously this list shall also be sent to every member in India by Post/Courier/Email.

20.6.3 A candidate contesting the election shall not canvas directly or indirectly through Letters/ Notices/Advertisements/e-mail/ SMS or through any other form of communication. Breach of this rule by the candidate or any other Member/Associate of the Association will invite disciplinary action in terms of Rule 26 (Conduct of Members)

20.6.4 Candidates appearing on the final list shall be called for a meeting on the date and time fixed by the Managing Committee to meet with voting members formally prior to the elections, to introduce themselves and present their vision. Such meeting shall be chaired by the Chief Electoral Officer.

### 20.7 Tellers

The balloting shall be conducted by Tellers approved by Members at the General Meeting.

### 20.8 Balloting

20.8.1 At the General Meeting, lists showing the names of the candidates for the Office Bearers and Committee Members, shall be issued to each Member eligible to vote.

20.8.2 Every Member shall vote to elect the President, Captain, Hon. Secretary, Hon. Treasurer and six Members for the Managing Committee. Any ballot which does not conform to this requirement shall be invalid.

20.8.3 In case of a tie the winner/s shall be determined by seniority of Membership and in case of equal seniority by a draw of lots.

20.8.4 The voting may be conducted either by using paper ballots or Electronic Machines.

### 20.9 Tenure

The tenure of the Elected Members of the Committee shall be for one year or until a new Committee is elected whichever is later



# Past Presidents

Sl. No.	Name	Term
01	Mr. V. S. Natarajan (Late)	1973-1975
02	Dr. V. M. Ghatage (Late)	1975-1990
03	Mr. D. Kumar Siddanna (Late)	1990-1997
04	Mr. S. Shanmugam	1997-1999
05	Mr. A. D. Mandana (Late)	1999-2000
06	Mr. V. P. Mahendra (Late)	2000-2002
07	Mr. Ramesh Raj	2002-2003
08	Mr. D. Pritham Basappa	2003-2005
09	Dr. B. Rohith Shetty	2005-2006
10	Mr. B. N. S. Reddy	2006-2007
11	Mr. M. G. Nanjappa (Late)	2007-2008
12	Mr. AL. RM. Nagappan	2008-2009
13	Mr. Nandan Heblikar	2009-2010
14	Dr. Gautam Kodikal	2010-2011
15	Mr. K. Chandra Prakash	2011-2012
16	Mr. Sumit Rathor	2012-2013
17	Mr. M. P. Paul	2013-2014
18	Mr. Hitesh N. Joshi	2014-2015
19	Mr. V. Venkat Subramaniam	2015-2016
20	Mr. Sanjay V. Nadgouda	2016-2017
21	Mr. Sandeep Madhavan R.	2017-2018
22	Mr. Harish Kumar Shetty	2018-2019
23	Mr. Vinod Chinnappa M.	2019-2020
24	Dr. M. G. Bhat	2020-2022
25	Mr. Prithvi Raj Urs	2022-2023
26	Mr. Suresh Jois Chandrashekar	2023-2024







# **KARNATAKA GOLF ASSOCIATION**

No. 1, Golf Avenue, Kodihalli, Bengaluru - 560 008

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